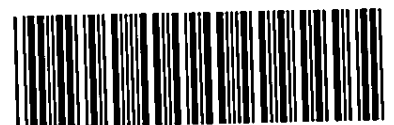


Registration number 06301310

Profibre Limited
Director's report and financial statements
for the year ended 31 July 2009

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Profibre Limited

Company information

Director	Derek Cooke
Company number	06301310
Registered office	Market Square House Commercial Street Camborne Cornwall TR14 8JY
Accountants	Briants Market Square House Commercial Street Camborne Cornwall TR14 8JY
Business address	3 Roskear Fields Camborne Cornwall TR14 8DA

Profibre Limited

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Profibre Limited

**Director's report
for the year ended 31 July 2009**

The director presents his report and the financial statements for the period ended 31 July 2009

Incorporation and change of name

The company was incorporated on 4 July 2007 as Profibre Limited. The company commenced trade on 4 July 2007.

Principal activity

The principal activity of the company is that of roofing supplies.

Director

The director who served during the period is as stated below:

Derek Cooke

Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

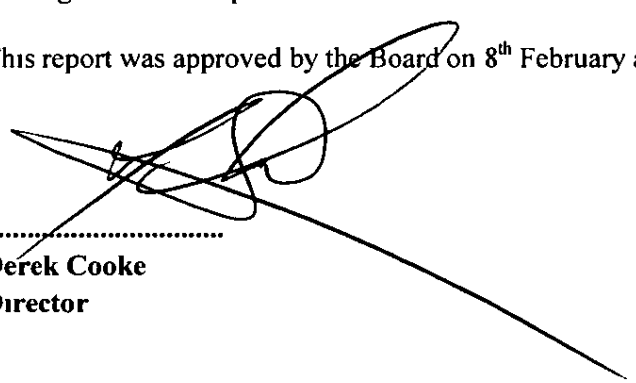
- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director recommends that BRIANTS remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 8th February and signed on its behalf by



.....
Derek Cooke
Director

Profibre Limited

**Profit and loss account
for the year ended 31 July 2009**

		2009	2008
	Notes	£	£
Turnover	2	93,525	22,550
Cost of sales		(34,994)	(11,452)
Gross profit		<u>58,531</u>	<u>11,098</u>
Administrative expenses		(17,345)	(4,733)
Profit on ordinary activities before taxation		41,186	6,365
Tax on profit on ordinary activities	4	(8,656)	(1,311)
Profit on ordinary activities after Taxation		<u>32,530</u>	<u>5,054</u>
Dividends		(15,000)	(5,000)
Retained profit for the year		17,530	54
Retained profit brought forward		54	-
Retained profit carried forward	11	<u>17,584</u>	<u>54</u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Profibre Limited

**Balance sheet
as at 31 July 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,919		1,028
Current assets					
Stocks		1,500		1,500	
Debtors	6	23,468		314	
Cash at bank and in hand		5,416		5,531	
		<u>30,384</u>		<u>7,345</u>	
Creditors: amounts falling due within one year	7	<u>(15,275)</u>		<u>(8,114)</u>	
Net current assets/(liabilities)			<u>15,109</u>		<u>(769)</u>
Total assets less current liabilities			<u>18,028</u>		<u>259</u>
Provisions for liabilities	8		<u>(443)</u>		<u>(204)</u>
Net assets			<u>17,585</u>		<u>55</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		17,584		54
Shareholders' funds			<u>17,585</u>		<u>55</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements.

Profibre Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2009**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit under section 477 (2) of the Companies Act 2006,

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 for the year ended 31 July 2009 and

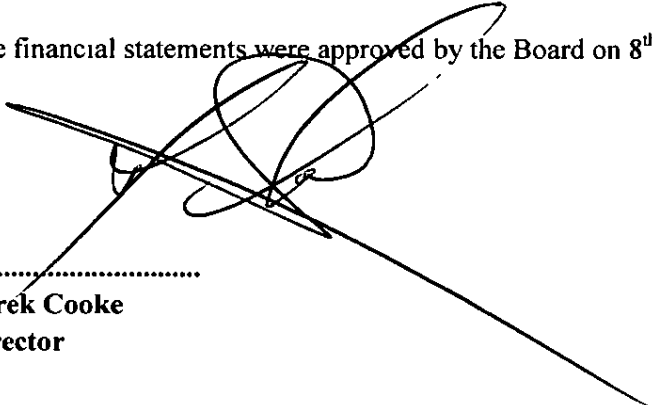
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 8th February 2010 and signed on its behalf by



.....
Derek Cooke
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Profibre Limited

Notes to the financial statements for the year ended 31 July 2009

continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Profibre Limited

**Notes to the financial statements
for the year ended 31 July 2009**

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

2009

2008

£

£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

707

343

4. Tax on profit on ordinary activities

Analysis of charge in period

2009

2008

£

£

Current tax

UK corporation tax

8,417

1,107

Total current tax charge

8,417

1,107

Deferred tax

Timing differences, origination and reversal

239

204

Total deferred tax

239

204

Tax on profit on ordinary activities

8,656

1,311

Profibre Limited

**Notes to the financial statements
for the year ended 31 July 2009**

continued

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 August 2008	1,371	-	1,371
Additions	798	1,800	2,598
At 31 July 2009	<u>2,169</u>	<u>1,800</u>	<u>3,969</u>
Depreciation			
At 1 August 2008	343	-	343
Charge for the year	257	450	707
At 31 July 2009	<u>600</u>	<u>450</u>	<u>1,050</u>
Net book values			
At 31 July 2009	<u>1,569</u>	<u>1,350</u>	<u>2,919</u>
At 31 July 2008	<u>1,028</u>	<u>-</u>	<u>1,028</u>

6. Debtors

	2009 £	2008 £
Trade debtors	6,830	-
Other debtors	16,638	314
	<u>23,468</u>	<u>314</u>

**7. Creditors: amounts falling due
within one year**

	2009 £	2008 £
Trade creditors	5,608	-
Corporation tax	8,417	1,107
Director's accounts	-	5,757
Accruals and deferred income	1,250	1,250
	<u>15,275</u>	<u>8,114</u>

Profibre Limited

**Notes to the financial statements
for the year ended 31 July 2009**

continued

8. Provision for deferred taxation	2009 £	2008 £
Provision at 1 August 2008	204	-
Deferred tax charge in profit and loss account	239	204
	<u>443</u>	<u>204</u>
Provision at 31 July 2009		
 9. Share capital	 2009 £	 2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
 Equity Shares		
1 Ordinary shares of £1 each	1	1

Profibre Limited

**Notes to the financial statements
for the year ended 31 July 2009**

continued

10. Reserves	Profit and loss account £	Total £
At 1 August 2008	54	54
Profit for the year	17,530	17,530
At 31 July 2009	<u>17,584</u>	<u>17,584</u>

11. Transactions with director	At 1 August 2008	At 31 July 2009	Highest in the year
Derek Cooke	<u>-</u>	<u>14,909</u>	<u>14,909</u>

12. Controlling interest

Mr D Cooke, director controls the company as a result of owning 100% of the issued ordinary share capital