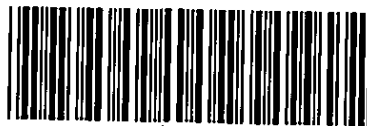


**Registration number 06301310**

**Profibre Limited**

**Director's report and financial statements  
for the period ended 31 July 2008**

**TUESDAY**



\*PF9J2ADL\*

PC1

02/06/2009

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COMPANIES HOUSE

## **Profibre Limited**

### **Company information**

|                   |                                                                                         |            |
|-------------------|-----------------------------------------------------------------------------------------|------------|
| Director          | Derek Cooke                                                                             | 04/07/2007 |
| Company number    | 06301310                                                                                |            |
| Registered office | Market Square House<br>Commercial Street<br>Camborne<br>Cornwall<br>TR14 8JY            |            |
| Accountants       | Briants<br>Market Square House<br>Commercial Street<br>Camborne<br>Cornwall<br>TR14 8JY |            |
| Business address  | 3 Roskear Fields<br>Camborne<br>Cornwall<br>TR14 8DA                                    |            |

# **Profibre Limited**

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**Profibre Limited**

**Director's report  
for the period ended 31 July 2008**

The director presents his report and the financial statements for the period ended 31 July 2008.

**Incorporation and change of name**

The company was incorporated on 4 July 2007 as Profibre Limited. The company commenced trade on 4 July 2007.

**Principal activity**

The principal activity of the company is that of roofing supplies.

**Director**

The director who served during the period is as stated below:

Derek Cooke            04/07/2007

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these the directors are required to:

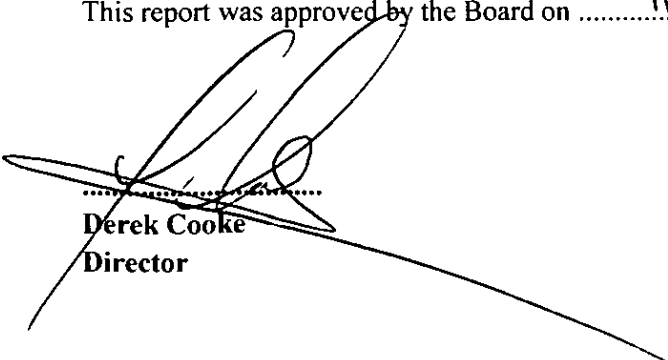
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director recommends that BRIANTS remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on .....11/06/2009..... and signed on its behalf by



.....  
Derek Cooke  
Director

**Profibre Limited**

**Profit and loss account  
for the period ended 31 July 2008**

|                                                          |              | <b>Period<br/>ended<br/>31/07/08</b> |
|----------------------------------------------------------|--------------|--------------------------------------|
|                                                          | <b>Notes</b> | <b>£</b>                             |
| <b>Turnover</b>                                          | <b>2</b>     | 22,550                               |
| Cost of sales                                            |              | (11,452)                             |
| <b>Gross profit</b>                                      |              | <u>11,098</u>                        |
| Administrative expenses                                  |              | (4,733)                              |
| <b>Profit on ordinary<br/>activities before taxation</b> |              | <u>6,365</u>                         |
| Tax on profit on ordinary activities                     | <b>4</b>     | (1,311)                              |
| Dividends                                                |              | (5,000)                              |
| <b>Profit for the period</b>                             |              | <u><u>54</u></u>                     |

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**Profibre Limited**

**Balance sheet  
as at 31 July 2008**

|                                                       |              | <b>31/07/08</b> |              |
|-------------------------------------------------------|--------------|-----------------|--------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>     |
| <b>Fixed assets</b>                                   |              |                 |              |
| Tangible assets                                       | 5            |                 | 1,028        |
| <b>Current assets</b>                                 |              |                 |              |
| Stocks                                                |              | 1,500           |              |
| Debtors                                               | 6            | 314             |              |
| Cash at bank and in hand                              |              | 5,531           |              |
|                                                       |              | <u>7,345</u>    |              |
| <b>Creditors: amounts falling due within one year</b> | 7            | (8,114)         |              |
| <b>Net current liabilities</b>                        |              |                 | <u>(769)</u> |
| <b>Total assets less current liabilities</b>          |              |                 | 259          |
| <b>Provisions for liabilities</b>                     | 8            |                 | <u>(204)</u> |
| <b>Net assets</b>                                     |              |                 | <u>55</u>    |
| <b>Capital and reserves</b>                           |              |                 |              |
| Called up share capital                               | 10           |                 | 1            |
| Profit and loss account                               |              |                 | 54           |
| <b>Shareholders' funds</b>                            |              |                 | <u>55</u>    |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5-8 form an integral part of these financial statements.**

**Profibre Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 31 July 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2008 and

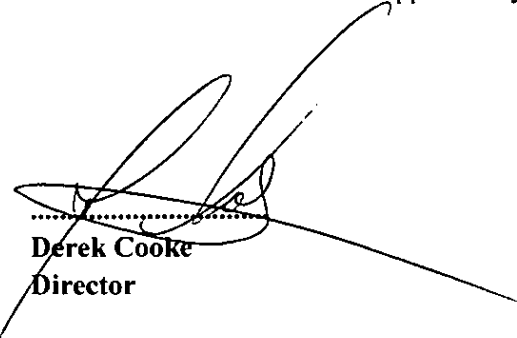
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on .....1/06/2009..... and signed on its behalf by



.....  
**Derek Cooke**  
**Director**

## **Profibre Limited**

### **Notes to the financial statements for the period ended 31 July 2008**

..... continued

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      - 25% Reducing balance method

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Profibre Limited**

**Notes to the financial statements  
for the period ended 31 July 2008**

..... continued

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

**Period  
ended  
31/07/08  
£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

343

**4. Tax on profit on ordinary activities**

**Period  
ended  
31/07/08  
£**

**Analysis of charge in period**

**Current tax**

UK corporation tax

1,107

Total current tax charge

1,107

**Deferred tax**

Timing differences, origination and reversal

204

Total deferred tax

204

Tax on profit on ordinary activities

1,311

**Profibre Limited**

**Notes to the financial statements  
for the period ended 31 July 2008**

|                                                                  |                                      |                       |
|------------------------------------------------------------------|--------------------------------------|-----------------------|
| <b>5. Tangible fixed assets</b>                                  | <b>Plant and<br/>machinery<br/>£</b> | <b>Total<br/>£</b>    |
| <b>Cost</b>                                                      |                                      |                       |
| Additions                                                        | 1,371                                | 1,371                 |
| At 31 July 2008                                                  | <u>1,371</u>                         | <u>1,371</u>          |
| <b>Depreciation</b>                                              |                                      |                       |
| Charge for the period                                            | 343                                  | 343                   |
| At 31 July 2008                                                  | <u>343</u>                           | <u>343</u>            |
| <b>Net book value</b>                                            |                                      |                       |
| At 31 July 2008                                                  | <u>1,028</u>                         | <u>1,028</u>          |
| <br><b>6. Debtors</b>                                            |                                      | <b>31/07/08<br/>£</b> |
| Other debtors                                                    |                                      | 314                   |
|                                                                  |                                      | <u>314</u>            |
| <br><b>7. Creditors: amounts falling due<br/>within one year</b> |                                      | <b>31/07/08<br/>£</b> |
| Corporation tax                                                  |                                      | 1,107                 |
| Director's accounts                                              |                                      | 5,757                 |
| Accruals and deferred income                                     |                                      | 1,250                 |
|                                                                  |                                      | <u>8,114</u>          |

**Profibre Limited**

**Notes to the financial statements  
for the period ended 31 July 2008**

..... continued

**8. Provisions for liabilities**

|                       | <b>Deferred<br/>taxation<br/>(Note 9)<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-------------------------------------------------|--------------------|
| Movements in the year | 204                                             | 204                |
| At 31 July 2008       | <u>204</u>                                      | <u>204</u>         |

**9. Provision for deferred taxation**

|                                                | <b>31/07/08<br/>£</b> |
|------------------------------------------------|-----------------------|
| Accelerated capital allowances                 | 204                   |
| Provision for deferred tax                     | <u>204</u>            |
| Deferred tax charge in profit and loss account | 204                   |
| Provision at 31 July 2008                      | <u>204</u>            |

**10. Share capital**

|                                           | <b>31/07/08<br/>£</b> |
|-------------------------------------------|-----------------------|
| <b>Authorised</b>                         |                       |
| Ordinary shares of £1 each                | 1,000                 |
| <b>Allotted, called up and fully paid</b> |                       |
| Ordinary shares of £1 each                | <u>1</u>              |

**11. Controlling interest**

Mr D Cooke, director controls the company as a result of owning 100% of the issued ordinary share capital.