REGISTERED NUMBER: 06299621 (England and Wales)

152 HARLEY STREET LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

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FOR THE YEAR ENDED 31ST MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	Dr M Schaller D J Dunaway
REGISTERED OFFICE:	152 Harley Street London W1G 7LH
REGISTERED NUMBER:	06299621 (England and Wales)
ACCOUNTANTS:	TG Associates Limited Chartered Accountants 7 Jardine House Harrovian Business Village Bessborough Road Harrow Middlesex HA1 3EX

ABRIDGED BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**1,452,268**		1,530,125
CURRENT ASSETS					
Stocks		**14,754**		18,638	
Debtors		**424,713**		463,070	
Cash at bank and in hand		**9,114**		127,584	
		448,581		609,292	
CREDITORS					
Amounts falling due within one year		**1,626,890**		1,800,583	
NET CURRENT LIABILITIES			**(1,178,309)**		(1,191,291)
TOTAL ASSETS LESS CURRENT LIABILITIES			**273,959**		338,834
CREDITORS					
Amounts falling due after more than one year			**537,433**		670,433
NET LIABILITIES			**(263,474)**		(331,599)
CAPITAL AND RESERVES					
Called up share capital			**100,000**		100,000
Retained earnings			**(363,474)**		(431,599)
SHAREHOLDERS' FUNDS			**(263,474)**		(331,599)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th November 2017 and were signed on its behalf by:

D J Dunaway - Director

Dr M Schaller - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

152 Harley Street Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment and fixtures - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. ACCOUNTING POLICIES - continued

Going concern
The financial statements have been prepared on the going concern basis. The company is reliant upon the support of its directors and the loan creditors. If the support was withdrawn, the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that may arise. The company is unable to quantify the effect of such adjustments on the financial statements. The directors believes that it is appropriate for the financial statements to be prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016	**2,078,074**
Additions	**8,196**
At 31st March 2017	**2,086,270**
DEPRECIATION	
At 1st April 2016	**547,949**
Charge for year	**86,053**
At 31st March 2017	**634,002**
NET BOOK VALUE	
At 31st March 2017	**1,452,268**
At 31st March 2016	1,530,125

5. ULTIMATE CONTROLLING PARTY

The controlling party is Dr M Schaller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.