

REGISTERED NUMBER: 06299621 (England and Wales)

152 HARLEY STREET LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

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FOR THE YEAR ENDED 31ST MARCH 2016**

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DIRECTORS:

Dr M Schaller
D J Dunaway

REGISTERED OFFICE:

152 Harley Street
London
W1G 7LH

REGISTERED NUMBER:

06299621 (England and Wales)

ACCOUNTANTS:

TG Associates Limited
Chartered Accountants
7 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,530,125		1,605,275
CURRENT ASSETS					
Stocks		18,638		17,364	
Debtors		463,070		478,384	
Cash at bank and in hand		127,584		152,147	
		609,292		647,895	
CREDITORS					
Amounts falling due within one year		1,800,583		1,819,977	
NET CURRENT LIABILITIES			(1,191,291)		(1,172,082)
TOTAL ASSETS LESS CURRENT LIABILITIES			338,834		433,193
CREDITORS					
Amounts falling due after more than one year			670,433		810,433
NET LIABILITIES			(331,599)		(377,240)
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			(431,599)		(477,240)
SHAREHOLDERS' FUNDS			(331,599)		(377,240)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th November 2016 and were signed on its behalf by:

D J Dunaway - Director

Dr M Schaller - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis. The company is reliant upon the support of its directors and the loan creditors. If the support was withdrawn, the company would be unable to continue in operational existence. Adjustments would then have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that may arise. The company is unable to quantify the effect of such adjustments on the financial statements. The directors believes that it is appropriate for the financial statements to be prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	2,067,390
Additions	10,684
At 31st March 2016	<u>2,078,074</u>
DEPRECIATION	
At 1st April 2015	462,115
Charge for year	85,834
At 31st March 2016	<u>547,949</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,530,125</u>
At 31st March 2015	<u>1,605,275</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.