

Registered Number 06298607

GAME ESTATE AGENTS LTD

Abbreviated Accounts

30 May 2014

Abbreviated Balance Sheet as at 30 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,616	1,305
		<u>2,616</u>	<u>1,305</u>
Current assets			
Debtors	3	3,780	14,136
Cash at bank and in hand		18,196	8,649
		<u>21,976</u>	<u>22,785</u>
Creditors: amounts falling due within one year	4	(44,690)	(45,966)
Net current assets (liabilities)		<u>(22,714)</u>	<u>(23,181)</u>
Total assets less current liabilities		<u>(20,098)</u>	<u>(21,876)</u>
Total net assets (liabilities)		<u>(20,098)</u>	<u>(21,876)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(20,198)	(21,976)
Shareholders' funds		<u>(20,098)</u>	<u>(21,876)</u>

- For the year ending 30 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2015

And signed on their behalf by:

Miss D Argent, Director

Mrs L May, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods and services provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Motor vehicles - 25% on cost

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	1,740
Additions	2,183
Disposals	-

Revaluations	-
Transfers	-
At 30 May 2014	<u>3,923</u>
Depreciation	
At 1 June 2013	435
Charge for the year	872
On disposals	-
At 30 May 2014	<u>1,307</u>
Net book values	
At 30 May 2014	<u>2,616</u>
At 31 May 2013	<u>1,305</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	3,890	14,136

4 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	44,690	45,966

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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