

G18 LIMITED

Financial Statements for the period ended 27 June 2008

Registered Number 6295607

TUESDAY



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11/08/2009

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COMPANIES HOUSE

G18 LIMITED**2008**Profit & Loss Accountfor the period 28 June 2007 to 27 June 2008**£****NOTES**

TURNOVER		1020
Cost of sales		150
GROSS PROFIT		<u>870</u>
Administrative expenses		1628
OPERATING PROFIT	2	<u>-758</u>
Interest receivable and similar income		
Interest payable and similar charges		
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-758</u>
Tax on profit on ordinary activities	3	
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>-758</u>
Dividends payable		0
PROFIT FOR THE FINANCIAL PERIOD AFTER DIVIDEND PAID		<u>-758</u>
RETAINED PROFIT CARRIED FORWARD		<u>-758</u>

G18 LIMITED**Balance sheet as at 27 June 2008**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4	9833	
CURRENT ASSETS			
Debtors	5	0	
Bank current account		1385	
Cash in hand		1175	
CREDITORS			
Amounts falling due within one year	6	-13050	
NET CURRENT ASSETS		-658	
TOTAL ASSETS LESS CURRENT LIABILITIES			-658
PROVISIONS FOR LIABILITIES AND CHARGES	7		0
			-658
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		-758
SHAREHOLDERS FUNDS			-658

Balance sheet continued

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ended 27 June 2008

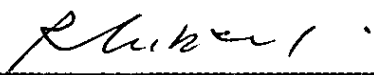
The members have not required the company to obtain an audit of its financial statements for the period ended 27 June 2008 in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective June 2002).

ON BEHALF OF THE BOARD



R.GIBSON - Director

Approved by the board on 8 / 8 / 2009

The notes form part of the financial statements

G18 LIMITED

Notes to financial statements
for the period 28 June 2007 to 27 June 2008

1. ACCOUNTING POLICIES

The Accounts are prepared in accordance with the requirements of the Companies Act 1985 and applicable Accounting Standards

Turnover

Turnover of £1020.00 represents income received from ongoing operations

Tangible fixed assets

depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Motors	-25% straight line
Fixtures & Fittings	-15% reducing balance
IT Equipment	-25% on reducing balance

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging :

	£
Depreciation— owned assets	3118
Directors emoluments	0

3. TAXATION

£

Analysis of the tax charge

The tax charge on the profit on ordinary activities :
for the year was as follows

27/06/2008

£

Current tax:

UK Corporation tax	0
Total current tax	0
Deferred tax	

tax on profit on ordinary activities

0

The notes form part of the financial statements

G18 LIMITED

Notes to financial statements

for the period 28 June 2007 to 27 June 2008

4. TANGIBLE FIXED ASSETS

	Motor	Fixtures & Fittings	IT Equipment £	Totals
COST at 28 June 2007	11000	1200	750	12950
Additions				
DEPRECIATION				
Charge for period	2750	180	188	3118
At 28 June 2007	0		0	0
At 27 June 2008	2750	180	188	3118
NET BOOK VALUE				
At 27 June 2008	8250	1020	563	9833
At 28 June 2007	0	0	0	0

**5. DEBTORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	27/06/08 £
Trade debtors	0

**6. CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	27/06/08 £
Trade creditors	0
Corporation tax	0
Social security and other taxes	0
Directors Loan accounts	13050
Accrued expenses	0
	<u>13050</u>

7. PROVISIONS FOR LIABILITIES AND CHARGES

	27/06/08 £
Deferred tax	0

8. CALLED UP SHARE CAPITAL

		27/06/08
Authorised, allotted, issued and fully paid :		£
Number :	Class :	Nominal value :
100	Ordinary	£1 <u>100</u>

9. RESERVES

	Profit and loss account
At 28 June 2007	0
Retained profit/(loss) for the year	-758
At 27 June 2008	<u><u>-758</u></u>