

REGISTERED NUMBER: 06289607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE SILVER PEAR LIMITED

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for the Year Ended 30 June 2016**

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THE SILVER PEAR LIMITED

**COMPANY INFORMATION
for the Year Ended 30 June 2016**

DIRECTORS:

Mrs J A Tuffley
C R Tuffley

SECRETARY:

C R Tuffley

REGISTERED OFFICE:

68/69 Broad Street
Ludlow
Shropshire
SY8 1NH

REGISTERED NUMBER:

06289607 (England and Wales)

ACCOUNTANTS:

Baker & Co.
Chartered Certified Accountants.
Arran House
42 Gravel Hill
Ludlow
Shropshire
SY8 1QR

THE SILVER PEAR LIMITED (REGISTERED NUMBER: 06289607)

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		33,000		36,000
Tangible assets	3		<u>15,482</u>		<u>15,894</u>
			48,482		51,894
CURRENT ASSETS					
Stocks		139,307		127,365	
Debtors		897		2,295	
Cash at bank and in hand		<u>1,094</u>		<u>1,011</u>	
		141,298		130,671	
CREDITORS					
Amounts falling due within one year		<u>102,631</u>		<u>95,915</u>	
NET CURRENT ASSETS			<u>38,667</u>		<u>34,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,149		86,650
CREDITORS					
Amounts falling due after more than one year			(25,000)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(2,254)</u>		<u>(2,005)</u>
NET ASSETS			<u><u>59,895</u></u>		<u><u>59,645</u></u>

The notes form part of these abbreviated accounts

THE SILVER PEAR LIMITED (REGISTERED NUMBER: 06289607)

ABBREVIATED BALANCE SHEET - continued
30 June 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>59,893</u>		<u>59,643</u>
SHAREHOLDERS' FUNDS			<u>59,895</u>		<u>59,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

C R Tuffley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 20% Reducing balance
Computer Equipment 33.33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>60,000</u>
AMORTISATION	
At 1 July 2015	24,000
Amortisation for year	<u>3,000</u>
At 30 June 2016	<u>27,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>33,000</u>
At 30 June 2015	<u>36,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	68,074
Additions	<u>5,177</u>
At 30 June 2016	<u>73,251</u>
DEPRECIATION	
At 1 July 2015	52,180
Charge for year	<u>5,589</u>
At 30 June 2016	<u>57,769</u>
NET BOOK VALUE	
At 30 June 2016	<u>15,482</u>
At 30 June 2015	<u>15,894</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company rented premises from the directors at a charge of £25,000 (2015 £25,000) in the year.

There is no formal lease between the Company and the directors.

The bank overdraft is secured by the personal guarantees of the Directors and a Debenture in favour of National Westminster Bank over all the assets of the Company.

Mrs J.A.Tuffley advanced the Company £25,000 on 27 May 2013. Interest at 5% per annum is charged on the loan. There is no formal repayment of this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.