REGISTERED NUMBER: 06289321 (England and Wales)

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Abbreviated Accounts

for the Year Ended 30 September 2016

for

Reading Specsavers Hearcare Limited

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Reading Specsavers Hearcare Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	Specsavers Hearcare Group Limited R B Bhardwaj R Vara D J Watts
SECRETARY:	Specsavers Hearcare Group Limited
REGISTERED OFFICE:	Forum 6 Parkway Solent Business Park Whiteley Fareham PO15 7PA
REGISTERED NUMBER:	06289321 (England and Wales)
AUDITORS:	Ernst & Young LLP, Statutory Auditor London

Independent Auditors' Report to
Reading Specsavers Hearcare Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Reading Specsavers Hearcare Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ernst & Young LLP.

Julie Carlyle (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London

Date: 29 JUN 2017

Reading Specsavers Hearcare Limited (Registered number: 06289321)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Tangible assets	2	27,741	27,579
CURRENT ASSETS			
Stocks		35,295	33,642
Debtors	3	88,563	70,488
		123,858	104,130
CREDITORS			
Amounts falling due within one year		(74,602)	(68,087)
NET CURRENT ASSETS		49,256	36,043
TOTAL ASSETS LESS CURRENT LIABILITIES		76,997	63,622
CREDITORS			
Amounts falling due after more than one year		(21,963)	(19,400)
NET ASSETS		55,034	44,222
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Profit and loss account		54,914	44,102
SHAREHOLDERS' FUNDS		55,034	44,222

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 27 JUN 2017 and were signed on its behalf by:

.....
Director
DONALD WATTS.

For Specsavers Hearcare Group Limited

.....
Authorised Signatory
KLAUS HAGERICH.

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover
Turnover represents the net amounts invoiced to customers during the period less work in progress and net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Audiology Equipment	- 14-25% on cost
Fixtures and fittings	- 14-25% on cost
Computer Equipment	- 33% on cost

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on an average cost basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Dividends
Equity dividends are recognised when they become legally payable. Interim dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Reverse premiums and similar incentives received to enter into operating lease agreements are released to the profit and loss account on a straight line basis until the first rent review date.

Work in progress
Included with the accounts is a balance relating to Work in Progress for Private Sales. The Private WIP relates to customer orders received prior to the year end and where the fitting and balance is completed/paid post year end.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	55,094
Additions	9,119
At 30 September 2016	64,213
DEPRECIATION	
At 1 October 2015	27,515
Charge for year	8,957
At 30 September 2016	36,472
NET BOOK VALUE	
At 30 September 2016	27,741
At 30 September 2015	27,579

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £758 (30.9.15 - £685).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
120	"A" Ordinary	£0.50	60	60
120	"B" Ordinary	£0.50	60	60
			120	120

In accordance with the Articles of Association the following rights attach to shares: a) to "A" shares, the right to receive that part (including the whole) of the profits of the company which the directors shall, from time to time, determine to distribute as dividends. b) to "B" shares, the right to appoint the chairman of the board of directors and of the general meeting of the company. The "B" shares are held by Specsavers Hearcare Group Limited. In all other respects both classes of share carry equal rights over the assets of the company, subject to those provisions as laid out in the shareholders' agreement.

5. ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Reading Specsavers Hearcare Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

Specsavers International Healthcare Limited is also the smallest and largest group of undertakings of which the company is a member and for which group financial statements are drawn up.

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6. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Hearcare Group Limited, its director. Specsavers Hearcare Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £1,370 (2015: £226), Overhead Costs £293,114 (2015: £207,119), Purchases of goods £248,138 (2015: £141,860) and Other Income £38 (2015: £28).

The balance due from the Group Treasury Company as at 30 September 2016 is £52,551 (2015: £11,730). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

7. POST BALANCE SHEET EVENTS

The financial statements do not reflect dividends paid after the year ended 30 September 2016, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 30 September 2017. The company has controls in place to ensure that there are sufficient retained earnings to cover dividend payments based on the latest available management information at the dividend declaration date, so that the company remains in a net asset position.

The cost of disclosing and repeatedly updating the quantum of these dividends, right up to the date of signing the financial statements is therefore considered to exceed any benefit to the users thereof.