

Nelsons Electrical & Heating Contractors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Chatha & Co
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Nelsons Electrical & Heating Contractors Ltd
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Nelsons Electrical & Heating Contractors Ltd
(Registration number: 06288421)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,961	1,230
Current assets			
Stocks		25,253	285
Debtors		23,511	25,294
Cash at bank and in hand		252	-
		49,016	25,579
Creditors: Amounts falling due within one year		(45,671)	(38,760)
Net current assets/(liabilities)		3,345	(13,181)
Total assets less current liabilities		5,306	(11,951)
Creditors: Amounts falling due after more than one year		(5,651)	(6,595)
Net liabilities		(345)	(18,546)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(347)	(18,548)
Shareholders' deficit		(345)	(18,546)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 April 2017

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Mr A Nelson
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Nelsons Electrical & Heating Contractors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are depreciated over their useful lives.

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Nelsons Electrical & Heating Contractors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	3,785	3,785
At 31 July 2016	3,785	3,785
Depreciation		
At 1 August 2015	2,555	2,555
Charge for the year	(731)	(731)
At 31 July 2016	1,824	1,824
Net book value		
At 31 July 2016	1,961	1,961
At 31 July 2015	1,230	1,230

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2016	2015
	£	£
After more than five years by instalments	5,651	6,595

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

Nelsons Electrical & Heating Contractors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

5 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr A Nelson				
Interest free non instalment loan	(883)	(12,502)	11,619	-

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