Registered number
06285721

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RMS Electrical Solutions Limited

Unaudited Filleted Accounts

30 November 2017

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COMPANIES HOUSE

RMS Electrical Solutions Limited
Registered number: 06285721
Balance Sheet
as at 30 November 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	2		186,271		190,585
Current assets					
Debtors	3	461		6,384	
Cash at bank and in hand		22,888		38,447	
		23,349		44,831	
Creditors: amounts falling due within one year	4	(914)		(6,158)	
Net current assets			22,435		38,673
Net assets			208,706		229,258
Capital and reserves					
Called up share capital			100		100
Profit and loss account			208,606		229,158
Shareholder's funds			208,706		229,258

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Spary
Director
Approved by the board on 27/3/2018

RMS Electrical Solutions Limited
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Date of transition is 1 December 2015.

The transition to FRS 102 (Section 1A) has resulted in no material changes in accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and from property rental. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover from rental income is recognised when the rent falls due.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% straight line
Plant and machinery	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 December 2016	211,373	3,235	214,608
At 30 November 2017	211,373	3,235	214,608
Depreciation			
At 1 December 2016	21,135	2,888	24,023
Charge for the year	4,227	87	4,314
At 30 November 2017	25,362	2,975	28,337
Net book value			
At 30 November 2017	186,011	260	186,271
At 30 November 2016	190,238	347	190,585

3 Debtors

	2017 £	2016 £
Corporation tax refundable	461	-
Other debtors	-	6,384
	461	6,384

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security costs	-	5,349
Other creditors	914	809
	914	6,158

5 Other information

RMS Electrical Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:
1 Bradley Court
Downend Road
Bristol
BS16 5DA

6 First year adoption

The company has adopted FRS 102 Section 1A for the year ended 2017. The comparative prior year amounts did not require restating.

There are no material changes to the basics of preparation of the accounts arising on transition to FRS 102 Section 1A.