

REGISTERED NUMBER: 06285421 (England and Wales)

Jetsam Ltd

Abbreviated Accounts

for the year ended 31 March 2012

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

**Contents of the Abbreviated Accounts
for the year ended 31 March 2012**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Jetsam Ltd

**Company Information
for the year ended 31 March 2012**

DIRECTORS: Mr C Kuccuk
Mr M Kuccuk

SECRETARY:

REGISTERED OFFICE: 237 Kennington Lane
London
London
SE11 5QU

REGISTERED NUMBER: 06285421 (England and Wales)

ACCOUNTANTS: Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jetsam Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jetsam Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Jetsam Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jetsam Ltd and state those matters that we have agreed to state to the Board of Directors of Jetsam Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jetsam Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jetsam Ltd. You consider that Jetsam Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jetsam Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

28 December 2012

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,370		8,769
CURRENT ASSETS					
Debtors		7,500		7,500	
Cash in hand		<u>50</u>		<u>50</u>	
		7,550		7,550	
CREDITORS					
Amounts falling due within one year		<u>20,059</u>		<u>19,459</u>	
NET CURRENT LIABILITIES			<u>(12,509)</u>		<u>(11,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,139)</u>		<u>(3,140)</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>(4,189)</u>		<u>(3,190)</u>
SHAREHOLDERS' FUNDS			<u>(4,139)</u>		<u>(3,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Jetsam Ltd (Registered number: 06285421)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2012 and were signed on its behalf by:

Mr C Kuccuk - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - straight line over the life of the lease

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company is dependent on the financial support of the directors as well as from the parent company. The directors expect that this support will continue. On this basis, the directors consider it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of this support.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>9,966</u>
DEPRECIATION	
At 1 April 2011	1,197
Charge for year	<u>399</u>
At 31 March 2012	<u>1,596</u>
NET BOOK VALUE	
At 31 March 2012	<u>8,370</u>
At 31 March 2011	<u>8,769</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

4. ULTIMATE PARENT COMPANY

The company is controlled by Brothers Enterprises Ltd, who owns 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.