Registered Number 06285421

Jetsam Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
237 Kennington Lane
London
SE11 5QU

Reporting Accountants:
Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

Jetsam Ltd **Registered Number 06285421**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,769		9,168
			8,769		9,168
Current assets					
Debtors		7,500		7,668	
Cash at bank and in hand		50		50	
Total current assets		7,550		7,718	
Creditors: amounts falling due within one year		(19,459)		(19,027)	
Net current assets (liabilities)			(11,909)		(11,309)
Total assets less current liabilities			(3,140)		(2,141)
Total net assets (liabilities)			(3,140)		(2,141)
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			(3,190)		(2,191)
Shareholders funds			(3,140)		(2,141)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2011

And signed on their behalf by:
Mr C Kuccuk, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company is dependent on the financial support of the directors as well as from the parent company. The directors expect that this support will continue. On this basis, the directors consider it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of this support.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% straight line over the life of the lease

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	9,966
At 31 March 2011	9,966
Depreciation	
At 01 April 2010	798
Charge for year	399
At 31 March 2011	1,197
Net Book Value	
At 31 March 2011	8,769
At 31 March 2010	9,168

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	50

4 **Ultimate parent company**

The company is controlled by Brothers Enterprises Ltd, who owns 100% of the company's issued share capital.