

Registered Number 06285321

P.A.F.G. LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	410,706	433,523
Tangible assets	3	60,804	59,918
Investments	4	103	103
		<u>471,613</u>	<u>493,544</u>
Current assets			
Stocks		37,052	31,109
Debtors		154,309	135,269
Cash at bank and in hand		69,933	91,847
		<u>261,294</u>	<u>258,225</u>
Creditors: amounts falling due within one year		<u>(142,022)</u>	<u>(145,330)</u>
Net current assets (liabilities)		<u>119,272</u>	<u>112,895</u>
Total assets less current liabilities		<u>590,885</u>	<u>606,439</u>
Creditors: amounts falling due after more than one year		(1,354)	(5,418)
Accruals and deferred income		<u>(17,343)</u>	<u>(13,028)</u>
Total net assets (liabilities)		<u>572,188</u>	<u>587,993</u>
Capital and reserves			
Called up share capital	5	50,004	50,004
Share premium account		87,500	87,500
Profit and loss account		434,684	450,489
Shareholders' funds		<u>572,188</u>	<u>587,993</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

T Warner, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of services and supplies by the company, net of value added tax as adjusted for revenue recognised in advance.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Intangible assets amortisation policy

Intangible assets

Intangible fixed assets are stated at cost less depreciation. Depreciation is provided on a 5% straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	570,420
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>570,420</u>
Amortisation	
At 1 June 2015	136,897
Charge for the year	22,817
On disposals	-
At 31 May 2016	<u>159,714</u>
Net book values	
At 31 May 2016	<u><u>410,706</u></u>
At 31 May 2015	<u><u>433,523</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 June 2015	131,835
Additions	25,890
Disposals	(4,298)
Revaluations	-
Transfers	-
At 31 May 2016	<u>153,427</u>
Depreciation	
At 1 June 2015	71,917
Charge for the year	24,239
On disposals	<u>(3,533)</u>
At 31 May 2016	<u>92,623</u>
Net book values	
At 31 May 2016	<u>60,804</u>
At 31 May 2015	<u>59,918</u>

4 Fixed assets Investments

2016 2015

Shares in dormant companies:-

Anglia Fire Protection Ltd - 2 ordinary shares of £1 each 2 2

Plankirk Ltd - 100 ordinary shares of £1 each 100 100

Anglia Fire Alarms Limited - 1 ordinary share of £1 each 1 1
103 103

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
2 C Ordinary shares of £1 each	2	2

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