

Registered Number 06285321

P.A.F.G. LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	501,974	524,791
Tangible assets	3	51,328	32,988
Investments	4	103	103
		<u>553,405</u>	<u>557,882</u>
Current assets			
Stocks		28,739	25,689
Debtors		173,088	151,205
Cash at bank and in hand		43,041	86,625
		<u>244,868</u>	<u>263,519</u>
Creditors: amounts falling due within one year	5	(219,031)	(220,064)
Net current assets (liabilities)		<u>25,837</u>	<u>43,455</u>
Total assets less current liabilities		<u>579,242</u>	<u>601,337</u>
Creditors: amounts falling due after more than one year	5	(25,757)	(97,449)
Provisions for liabilities		(4,788)	(4,395)
Total net assets (liabilities)		<u>548,697</u>	<u>499,493</u>
Capital and reserves			
Called up share capital	6	50,003	50,003
Share premium account		87,500	87,500
Profit and loss account		411,194	361,990
Shareholders' funds		<u>548,697</u>	<u>499,493</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 January 2013

And signed on their behalf by:

T Warner, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services and supplies by the company, net of value added tax as adjusted for revenue recognised in advance.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives at 25% per annum on a reducing balance basis.

Intangible assets amortisation policy

Intangible fixed assets are stated at cost less depreciation. Depreciation is provided on a 5% straight line basis.

Other accounting policies**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	570,420
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2012	<u>570,420</u>
Amortisation	
At 1 June 2011	45,629
Charge for the year	22,817
On disposals	0
At 31 May 2012	<u>68,446</u>
Net book values	
At 31 May 2012	<u>501,974</u>
At 31 May 2011	<u>524,791</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	49,666
Additions	33,494
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2012	<u>83,160</u>
Depreciation	
At 1 June 2011	16,678
Charge for the year	15,154
On disposals	0
At 31 May 2012	<u>31,832</u>
Net book values	
At 31 May 2012	<u>51,328</u>
At 31 May 2011	<u>32,988</u>

4 Fixed assets Investments

Shares in dormant companies:- 2012 2011

Anglia Fire Protection Ltd - 2 ordinary shares of £1 each 2 2

Plankirk Ltd - 100 ordinary shares of £1 each 100 100

Anglia Fire Alarms Limited - 1 ordinary share of £1 each 1 1

5 Creditors

	2012	2011
	£	£
Secured Debts	35,357	63,012

6 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

7 Transactions with directors

RELATED PARTY TRANSACTIONS

Dividends paid to directors during the year were as follows:-

2012 2011

TM Warner 33450 33450

S Clark 27150 27150

K Bullimore 25710 25710

There is no controlling party.

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