

Registered Number 06285321

P.A.F.G. LIMITED

Abbreviated Accounts

31 May 2011

P.A.F.G. LIMITED

Registered Number 06285321

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	524,791	547,608
Tangible	3	32,988	25,947
Investments	4	<u>103</u>	<u>103</u>
Total fixed assets		557,882	573,658
Current assets			
Stocks		25,689	21,308
Debtors		151,205	153,996
Cash at bank and in hand		86,625	20,077
Total current assets		<u>263,519</u>	<u>195,381</u>
Creditors: amounts falling due within one year		(220,064)	(170,912)
Net current assets		43,455	24,469
Total assets less current liabilities		<u>601,337</u>	<u>598,127</u>
Creditors: amounts falling due after one year	5	(97,449)	(210,667)
Provisions for liabilities and charges		(4,395)	(2,107)
Total net Assets (liabilities)		499,493	385,353
Capital and reserves			
Called up share capital	6	50,003	50,003
Share premium account		87,500	87,500
Profit and loss account		<u>361,990</u>	<u>247,850</u>
Shareholders funds		<u>499,493</u>	<u>385,353</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:

T Warner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services and supplies by the company, net of value added tax as adjusted for revenue recognised in advance.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5.00% Straight Line
Plant and Machinery	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2010	570,420
At 31 May 2011	<u>570,420</u>

Depreciation	
At 31 May 2010	22,812
Charge for year	22,817
At 31 May 2011	<u>45,629</u>

Net Book Value	
At 31 May 2010	547,608
At 31 May 2011	<u>524,791</u>

3 Tangible fixed assets

Cost	£
At 31 May 2010	33,137
additions	17,885
disposals	(1,356)
revaluations	
transfers	
At 31 May 2011	<u>49,666</u>

Depreciation

At 31 May 2010	7,190
Charge for year	9,827
on disposals	<u>(339)</u>
At 31 May 2011	<u>16,678</u>

Net Book Value	
At 31 May 2010	25,947
At 31 May 2011	<u>32,988</u>

4 Investments (fixed assets)

Shares in dormant companies:- Anglia Fire Protection Ltd - 2 ordinary shares of £1 each 2 2
Plankirk Ltd - 100 ordinary shares of £1 each 100 100
Anglia Fire Alarms Limited - 1 ordinary share of £1 each 1 1 103 103

5 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	<u>33,012</u>	<u>60,667</u>
	97,449	210,667
	2011	2010
	£	£
Secured debts	63,012	90,667

The company bankers hold a debenture comprising fixed and floating charges over all the assets and undertakings of PAFG Ltd. The company has given a composite company guarantee to its bankers to secure all of the bank borrowings of PAFG Ltd., Anglia Fire Protection Ltd and Plankirk Ltd

6 Share capital

	2011	2010
	£	£
Authorised share capital:		
50000 Ordinary of £1.00 each	50,000	50,000
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1

Allotted, called up and fully
paid:

50000 Ordinary of £1.00 each	50,000	50,000
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1

Transactions with

7 directors

Dividends paid to directors during the year were as follows:- 2011 2010
TM Warner 33450 40199 S Clark 27150 33900 K Bullimore 25710
33661 86310 107760

Related party

8 disclosures

There is no controlling party. Dividends paid to directors during the year
were as follows:- 2011 2010 TM Warner 33450 40199 S Clark 27150
33900 K Bullimore 25710 33661 86310 107760