Registration number: 06282996

Krestfield Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Krestfield Limited
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Krestfield Limited
(Registration number: 06282996)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	1,641	1,364
Current assets			
Debtors		12,415	12,415
Cash at bank and in hand		66,696	49,789
		79,111	62,204
Creditors: Amounts falling due within one year		(27,387)	(27,326)
Net current assets		51,724	34,878
Net assets		53,365	36,242
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		53,363	36,240
Shareholders' funds		53,365	36,242

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 October 2016 and signed on its behalf by:

.....
Darren Wilson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	2,800	2,800
Additions	824	824
At 30 June 2016	3,624	3,624
Depreciation		
At 1 July 2015	1,436	1,436
Charge for the year	547	547
At 30 June 2016	1,983	1,983
Net book value		
At 30 June 2016	1,641	1,641
At 30 June 2015	1,364	1,364

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

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