Registered Number 06282946

Sands Restaurant Limited

Abbreviated Accounts

30 June 2011

Sands Restaurant Limited **Registered Number 06282946**

Company Information

Registered Office:
11 Hatfield Road
Ramsgate
Kent
CT11 9SS

Reporting Accountants:
J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

Sands Restaurant Limited **Registered Number 06282946**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,599		25,199
Tangible	3		16,572		19,299
			38,171		44,498
Current assets					
Stocks		2,000		2,000	
Cash at bank and in hand		35,788		26,492	
Total current assets		37,788		28,492	
Creditors: amounts falling due within one year		(36,530)		(31,498)	
Net current assets (liabilities)			1,258		(3,006)
Total assets less current liabilities			39,429		41,492
Creditors: amounts falling due after more than one year			(21,087)		(25,014)
Total net assets (liabilities)			18,342		16,478
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			18,242		16,378
Shareholders funds			18,342		16,478

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
J F Drake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	35,999
At 30 June 2011	35,999
Amortisation	
At 01 July 2010	10,800
Charge for year	3,600
At 30 June 2011	14,400
Net Book Value	
At 30 June 2011	21,599
At 30 June 2010	25,199

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 July 2010		29,145
At 30 June 2011		29,145
Depreciation		
At 01 July 2010		9,846
Charge for year		2,727
At 30 June 2011		12,573
Net Book Value		
At 30 June 2011		16,572
At 30 June 2010		19,299

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100