

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED



30 June 2016

REPORTS AND FINANCIAL STATEMENTS

COMPANY REGISTRATION NUMBER: 06282821

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED**COMPANY REGISTRATION NUMBER: 06282821****STRATEGIC REPORT**

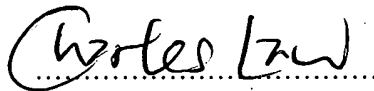
The directors present the strategic report, their report and the financial statements for Salbrook Road Management Company No. 1 Limited ("the Company") for the year ended 30 June 2016.

The Company has not traded during the year, nor the preceding financial year. There were no profit and loss transactions during the year, and accordingly no profit and loss account or statement of comprehensive income has been prepared.

Given the nature of the business, the Company's directors are of the opinion that no additional key performance indicators are necessary for an understanding of the development, performance and position of the business other than the performance and position shown in the balance sheet on page 4.

On behalf of the Board

Director:

A handwritten signature in black ink, appearing to read "Charles Law", written over a dotted line.

Name: C Law

Date: 20 March 2017

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED**DIRECTORS' REPORT****DIVIDENDS**

The directors do not recommend the payment of a final dividend for the year (2015: £nil).

DIRECTORS

The directors who served during the year and up to the date of signing the financial statements were:

C Law

D Thompson

Qualifying third party indemnity provisions (as defined in Section 234(2) of the Companies Act 2006) have been in force for the benefit of directors during the year and remain in force as at the date of this Directors' report.

FUTURE OUTLOOK

The directors do not intend for the Company to trade in the foreseeable future.

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED**DIRECTORS' REPORT (CONTINUED)****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The following statement sets out the responsibilities of the directors in relation to the financial statements of the Company.

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

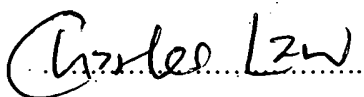
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors consider that they have pursued the actions necessary to meet their responsibilities as set out in this statement.

On behalf of the Board

Director:



Name:

C Law

Date:

20 March 2017

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED**BALANCE SHEET
at 30 June 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	1	1
NET ASSETS		1	1
CAPITAL & RESERVES			
Called up share capital	5	1	1
TOTAL SHAREHOLDER'S FUNDS		1	1

For the year ended 30 June 2016, the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act").

No member has required the Company to obtain an audit of the financial statements for the year ended 30 June 2016 in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company was dormant throughout the financial year.

The financial statements on pages 4 to 5 were approved by the board of directors on 20 March 2017 and were signed on its behalf by:

Director:

.....

Name:

C Law

SALBROOK ROAD MANAGEMENT COMPANY NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

These financial statements, for the year ended 30 June 2016, are the first the Company has prepared in accordance with FRS 100 "Application of Financial Reporting Requirements" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

In accordance with paragraph 35.10(m) of FRS 102, the Company, being a company within the Companies Act definition of a dormant company, has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

2. PROFIT AND LOSS ACCOUNT AND STATEMENT OF COMPREHENSIVE INCOME

The Company has been dormant during the period and accordingly no profit and loss account or statement of comprehensive income has been prepared.

3. DIRECTORS' REMUNERATION

The remuneration of the directors for services to the Company as directors during the year were £nil (2015: £nil).

No advances or credits granted to any director subsisted during the year. Also, no guarantees on behalf of any director subsisted during the year.

4. DEBTORS

	2016 £	2015 £
Called up share capital, unpaid	1	1

5. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted and called up:		
1 (2015: 1) A ordinary shares of £1	1	1

6. ULTIMATE CONTROLLING PARTY

Herman Limited owns 100% of the shares in the Company. The ultimate controlling party of Herman Limited, and therefore Salbrook Management Company No. 1 Limited, is Threadneedle Property Unit Trust, a Jersey registered unit trust, acting through its Trustees, BNP Paribas Securities Services Trust Company (Jersey) Limited and BNP Paribas Securities Services Trust Company Limited, registered in Jersey.