

Company Registration No. 06281321 (England and Wales)

CHAPMAN WORTH LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

CHAPMAN WORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	437,075		318,739	
Tangible assets	2	31,299		23,043	
		<u>468,374</u>		<u>341,782</u>	
Current assets					
Debtors		257,840		267,545	
Cash at bank and in hand		157,917		143,306	
		<u>415,757</u>		<u>410,851</u>	
Creditors: amounts falling due within one year		<u>(404,857)</u>		<u>(297,831)</u>	
Net current assets			10,900		113,020
Total assets less current liabilities			<u>479,274</u>		<u>454,802</u>
Creditors: amounts falling due after more than one year			(327,203)		(359,298)
Provisions for liabilities			<u>(5,257)</u>		<u>(3,386)</u>
			<u>146,814</u>		<u>92,118</u>
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		146,614		91,918	
Shareholders' funds			<u>146,814</u>		<u>92,118</u>

CHAPMAN WORTH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 October 2016



Mr M Chapman
Director

Company Registration No. 06281321

CHAPMAN WORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% to 33% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	1,098,345	65,937	1,164,282
Additions	212,545	24,852	237,397
Disposals	-	(11,951)	(11,951)
At 31 March 2016	1,310,890	78,838	1,389,728
Depreciation			
At 1 April 2015	779,606	42,894	822,500
On disposals	-	(9,747)	(9,747)
Charge for the year	94,209	14,392	108,601
At 31 March 2016	873,815	47,539	921,354
Net book value			
At 31 March 2016	437,075	31,299	468,374
At 31 March 2015	318,739	23,043	341,782

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

CHAPMAN WORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2016***

4 Control

The ultimate controlling parties are the directors, Mr M Chapman and Mrs A Chapman who have equal shareholding.