

Company Registration No 06281321 (England and Wales)

CHAPMAN WORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



CHAPMAN WORTH LIMITED

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CHAPMAN WORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	361,867		497,567	
Tangible assets	2	25,059		26,043	
			386,926		523,610
Current assets					
Debtors		164,971		157,896	
Cash at bank and in hand		316		536	
		165,287		158,432	
Creditors, amounts falling due within one year					
		(364,134)		(585,184)	
Net current liabilities			(198,847)		(426,752)
Total assets less current liabilities			188,079		96,858
Provisions for liabilities					
			(2,794)		-
			185,285		96,858
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		185,085		96,658	
Shareholders' funds			185,285		96,858

CHAPMAN WORTH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 April 2012



M Chapman
Director

Company Registration No. 06281321

CHAPMAN WORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 10% to 33% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	678,500	34,594	713,094
Additions	-	6,563	6,563
Disposals	-	(156)	(156)
At 31 March 2012	678,500	41,001	719,501
Depreciation			
At 1 April 2011	180,933	8,551	189,484
On disposals	-	(155)	(155)
Charge for the year	135,700	7,546	143,246
At 31 March 2012	316,633	15,942	332,575
Net book value			
At 31 March 2012	361,867	25,059	386,926
At 31 March 2011	497,567	26,043	523,610

CHAPMAN WORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200

4 Control

The ultimate controlling parties are the directors who have equal shareholding