Company Registration No. 06281321 (England and Wales)

CHAPMAN WORTH LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

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CHAPMAN WORTH LIMITED

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CHAPMAN WORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		497,567		542,800
Tangible assets	2		26,043		19,928
			523,610		562,728
Current assets					
Debtors		157,896		155,964	
Cash at bank and in hand		536		10	
		158,432		155,974	
Creditors: amounts falling due within one year		(585,184)		(588,884)	
Net current liabilities			(426,752)		(432,910)
Total assets less current liabilities			96,858		129,818
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			96,658		129,618
Shareholders' funds			96,858		129,818

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 6 April 2011

M Chapman

M Chapman
Director

Company Registration No. 06281321

CHAPMAN WORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% to 33% straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2010	678,500	27,250	705,750
Additions	-	7,344	7,344
At 31 March 2011	678,500	34,594	713,094
Depreciation			
At 1 December 2010	135,700	7,322	143,022
Charge for the period	45,233	1,229	46,462
At 31 March 2011	180,933	8,551	189,484
Net book value			
At 31 March 2011	497,567	26,043	523,610
At 30 November 2010	542,800	19,928	562,728

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200

4 Ultimate parent company

The ultimate controlling parties are the directors who have equal shareholding