

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
IAS PROPERTY LIMITED
TRADING AS
IAS ENVIRO

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: Mr O Heath

SECRETARY: Mr O Heath

REGISTERED OFFICE: Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

REGISTERED NUMBER: 06280121 (England and Wales)

ACCOUNTANTS: My Business Centre Limited
Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		116		176
CURRENT ASSETS					
Debtors		60,525		67,902	
Cash at bank and in hand		<u>5,412</u>		<u>16,480</u>	
		65,937		84,382	
CREDITORS					
Amounts falling due within one year		<u>55,624</u>		<u>52,322</u>	
NET CURRENT ASSETS			<u>10,313</u>		<u>32,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,429		32,236
PROVISIONS FOR LIABILITIES			<u>35</u>		<u>46</u>
NET ASSETS			<u>10,394</u>		<u>32,190</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,294</u>		<u>32,090</u>
SHAREHOLDERS' FUNDS			<u>10,394</u>		<u>32,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2013 and were signed by:

Mr O Heath - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods provided to customers during the year, plus the value of work performed during the year with respect to services. The amount with respect to services recognises the value as contract activity progresses in accordance with the FRSSE.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>2,367</u>
DEPRECIATION	
At 1 January 2012	2,191
Charge for year	<u>60</u>
At 31 December 2012	<u>2,251</u>
NET BOOK VALUE	
At 31 December 2012	<u>116</u>
At 31 December 2011	<u>176</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. TRANSACTIONS WITH DIRECTOR

Loan from Director - Oliver Heath

At start of year £1,448

Balance at end of year £1,136

Overdrawn - Maximum amount No

There are no repayment terms or interest attached to the loan made by Oliver Heath.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.