

**ALLAN PORTSMOUTH GUN ENGRAVING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Kent Coast Accounts Ltd

Certified Public Accountants

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Allan Portsmouth Gun Engraving Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Allan Portsmouth Gun Engraving Ltd
Balance Sheet
As at 30 June 2017

Registered number: 06279921

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		6,813		9,092
			<u>6,813</u>		<u>9,092</u>
CURRENT ASSETS					
Debtors	6	8,221		5,663	
		<u>8,221</u>		<u>5,663</u>	
Creditors: Amounts Falling Due Within One Year	7	(10,451)		(6,724)	
		<u>(10,451)</u>		<u>(6,724)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,230)</u>		<u>(1,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,583</u>		<u>8,031</u>
Creditors: Amounts Falling Due After More Than One Year	8		-		(3,568)
			<u>-</u>		<u>(3,568)</u>
NET ASSETS			<u>4,583</u>		<u>4,463</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			<u>4,582</u>		<u>4,462</u>
SHAREHOLDERS' FUNDS			<u>4,583</u>		<u>4,463</u>

Allan Portsmouth Gun Engraving Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Allan Portsmouth

2nd March 2018

The notes on pages 3 to 4 form part of these financial statements.

Allan Portsmouth Gun Engraving Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	14,839	380	15,219
As at 30 June 2017	<u>14,839</u>	<u>380</u>	<u>15,219</u>
Depreciation			
As at 1 July 2016	5,937	190	6,127
Provided during the period	2,184	95	2,279
As at 30 June 2017	<u>8,121</u>	<u>285</u>	<u>8,406</u>
Net Book Value			
As at 30 June 2017	<u>6,718</u>	<u>95</u>	<u>6,813</u>
As at 1 July 2016	<u>8,902</u>	<u>190</u>	<u>9,092</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Director's loan account	<u>8,221</u>	<u>5,663</u>
	8,221	5,663

Allan Portsmouth Gun Engraving Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	7,646	5,755
Corporation tax	2,805	849
VAT	-	120
	<u>10,451</u>	<u>6,724</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Corporation tax	-	3,568
	<u>-</u>	<u>3,568</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr Allan Portsmouth	5,636	23,720	21,135	8,221
	<u>5,636</u>	<u>23,720</u>	<u>21,135</u>	<u>8,221</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	9,000	-
	<u>9,000</u>	<u>-</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Allan Portsmouth, director and shareholder, by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Allan Portsmouth Gun Engraving Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06279921. The registered office is 71 Northdown Park Road, Margate, Kent, CT9 2TW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.