

**ALLAN PORTSMOUTH GUN ENGRAVING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Kent Coast Accounts Ltd

Certified Public Accountants

39 Brooke Avenue
Margate
Kent
CT9 5NG

Allan Portsmouth Gun Engraving Ltd
Company No. 06279921
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		9,092		9,021
			9,092		9,021
CURRENT ASSETS					
Debtors		5,663		100	
		5,663		100	
Creditors: Amounts Falling Due Within One Year		(6,724)		(8,124)	
NET CURRENT ASSETS (LIABILITIES)			(1,061)		(8,024)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,031		997
Creditors: Amounts Falling Due After More Than One Year	3		(3,568)		-
NET ASSETS			4,463		997
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			4,462		996
SHAREHOLDERS' FUNDS			4,463		997

Allan Portsmouth Gun Engraving Ltd
Company No. 06279921
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Allan Portsmouth

14th March 2017

Allan Portsmouth Gun Engraving Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% straight line

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	12,869
Additions	2,350
As at 30 June 2016	<u>15,219</u>
Depreciation	
As at 1 July 2015	3,848
Provided during the period	2,279
As at 30 June 2016	<u>6,127</u>
Net Book Value	
As at 30 June 2016	<u>9,092</u>
As at 1 July 2015	<u>9,021</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Corporation tax	<u>3,568</u>	<u>-</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

Allan Portsmouth Gun Engraving Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2015	Amounts advanced	Amounts repaid	As at 30 June 2016
	£	£	£	£
Mr Allan Portsmouth	100	22,100	16,437	5,663

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is Allan Portsmouth, director and shareholder, by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.