

Registered number
6278317

J R Vegetarian Ltd
Abbreviated Accounts
30 June 2008

LI & Company
Chartered Certified
Accountants

WEDNESDAY



A6BLP8U3

A19

08/04/2009

137

COMPANIES HOUSE

J R Vegetarian Ltd
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	28,354
Current assets		
Stocks		30,000
Debtors		33,848
Cash at bank and in hand		35,543
		<u>99,391</u>
Creditors: amounts falling due within one year		(121,487)
Net current liabilities		<u>(22,096)</u>
Total assets less current liabilities		<u>6,258</u>
Creditors: amounts falling due after more than one year		(4,242)
Provisions for liabilities		(1,908)
Net assets		<u>108</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		107
Shareholder's funds		<u>108</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr V H Yee
 Director

Approved by the board on 3 April 2009

J R Vegetarian Ltd
Notes to the Abbreviated Accounts
for the period ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

J R Vegetarian Ltd
Notes to the Abbreviated Accounts
for the period ended 30 June 2008

2 Tangible fixed assets	£
Cost	
Additions	34,733
At 30 June 2008	<u>34,733</u>
Depreciation	
Charge for the period	6,379
At 30 June 2008	<u>6,379</u>
Net book value	
At 30 June 2008	<u>28,354</u>

3 Share capital	2008	£
Authorised:		
Ordinary shares of £1 each		<u>100</u>
	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

During the period 1 ordinary share of £1 each was issued fully paid for cash for £1 each.

4 Transactions with the director

Included in other creditors is an amount owing to Mr V H Yee, the sole director, of £10,439. This amount is interest free and with no fixed term of repayment.

The company occupies premises on an annual license agreement granted by the freeholders Mr V H Yee and his wife Mrs P Y Yee.

During the period a commercial rent of £16,650 was payable and at the balance sheet date no amount was outstanding.