

REGISTERED NUMBER: 06276607 (England and Wales)

**Abbreviated Accounts for the Year Ended 30 June 2015**

**for**

**Desai & Co Accountants Limited**

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**for the Year Ended 30 June 2015**

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**Desai & Co Accountants Limited**

**Company Information**  
**for the Year Ended 30 June 2015**

**DIRECTORS:**

Mr Atish Mansukhlal Mehta  
Mr Narendra J Desai

**REGISTERED OFFICE:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:**

06276607 (England and Wales)

**ACCOUNTANTS:**

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Abbreviated Balance Sheet**  
**30 June 2015**

|                                              | Notes | 30.6.15<br>£   | £               | 30.6.14<br>£   | £                |
|----------------------------------------------|-------|----------------|-----------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                  |
| Tangible assets                              | 2     |                | <b>53,092</b>   |                | 65,985           |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                  |
| Debtors                                      |       | <b>493,028</b> |                 | 385,174        |                  |
| Cash in hand                                 |       | <b>358</b>     |                 | <b>5,520</b>   |                  |
|                                              |       | <b>493,386</b> |                 | <b>390,694</b> |                  |
| <b>CREDITORS</b>                             |       |                |                 |                |                  |
| Amounts falling due within one year          |       | <b>253,969</b> |                 | <b>173,881</b> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>239,417</b>  |                | <b>216,813</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>292,509</b>  |                | <b>282,798</b>   |
| <b>CREDITORS</b>                             |       |                |                 |                |                  |
| Amounts falling due after more than one year |       |                | <b>388,126</b>  |                | <b>493,997</b>   |
| <b>NET LIABILITIES</b>                       |       |                | <b>(95,617)</b> |                | <b>(211,199)</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                  |
| Called up share capital                      | 3     |                | <b>100</b>      |                | <b>100</b>       |
| Profit and loss account                      |       |                | <b>(95,717)</b> |                | <b>(211,299)</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>(95,617)</b> |                | <b>(211,199)</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2016 and were signed on its behalf by:

Mr Atish Mansukhlal Mehta - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2014        | 166,336            |
| Additions             | 380                |
| At 30 June 2015       | <u>166,716</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2014        | 100,351            |
| Charge for year       | 13,273             |
| At 30 June 2015       | <u>113,624</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 30 June 2015       | <u>53,092</u>      |
| At 30 June 2014       | <u>65,985</u>      |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.6.15<br>£ | 30.6.14<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

**Desai & Co Accountants Limited**

**Report of the Accountants to the Directors of**  
**Desai & Co Accountants Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.