Registered Number 06276607

Desai & Co Accountants Limited Previously PS2(UK) Limited

Abbreviated Accounts

30 June 2010

Desai & Co Accountants Limited Previously PS2(UK) Limited **Registered Number 06276607**

Company Information

Registered Office:
9-13 Holebrook Lane
Coventry
West Midlands
CV6 5AH

Reporting Accountants:
Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Desai & Co Accountants Limited Previously PS2(UK) Limited **Registered Number 06276607**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		50,697		29,216
			50,697		29,216
Current assets					
Debtors		39,270		15,505	
Cash at bank and in hand		7,088		1,927	
Total current assets		46,358		17,432	
Creditors: amounts falling due within one year		(111,630)		(121,960)	
Net current assets (liabilities)			(65,272)		(104,528)
Total assets less current liabilities			(14,575)		(75,312)
Creditors: amounts falling due after more than one year			(435,885)		(321,173)
Total net assets (liabilities)			(450,460)		(396,485)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(450,560)		(396,585)
Shareholders funds			(450,460)		(396,485)

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2011

And signed on their behalf by:
Mr A M Mehta, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 July 2009	42,400
Additions	34,155
At 30 June 2010	76,555
Depreciation	
At 01 July 2009	13,184
Charge for year	12,674
At 30 June 2010	25,858
Net Book Value	
At 30 June 2010	50,697
At 30 June 2009	29,216

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0