

REGISTERED NUMBER: 06276607 (England and Wales)

Abbreviated Accounts for the Period 12 June 2007 to 30 June 2008

for

PS2 (UK) Limited

WEDNESDAY



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01/07/2009
COMPANIES HOUSE

PS2 (UK) Limited

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for the Period 12 June 2007 to 30 June 2008

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PS2 (UK) Limited

Company Information
for the Period 12 June 2007 to 30 June 2008

DIRECTORS:

Mr N J Desai
Mr A M Mehta

SECRETARY:

Mr G R Godhani

REGISTERED OFFICE:

280 Foleshill Road
Coventry
West Midlands
CV6 5AH

REGISTERED NUMBER:

06276607 (England and Wales)

ACCOUNTANTS:

Desai & Co. Accountants
280 Foleshill Road
Coventry
CV6 5AH

PS2 (UK) Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		17,639
CURRENT ASSETS			
Debtors		3,496	
Cash at bank and in hand		9,965	
		<u>13,461</u>	
CREDITORS			
Amounts falling due within one year		<u>63,646</u>	
NET CURRENT LIABILITIES			<u>(50,185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,546)</u>
CREDITORS			
Amounts falling due after more than one year			<u>200,804</u>
NET LIABILITIES			<u>(233,350)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(233,450)</u>
SHAREHOLDERS' FUNDS			<u>(233,350)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/06/2009 and were signed on its behalf by:



Mr N J Desai - Director

The notes form part of these abbreviated accounts

PS2 (UK) Limited

Notes to the Abbreviated Accounts
for the Period 12 June 2007 to 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,519
At 30 June 2008	23,519
DEPRECIATION	
Charge for period	5,880
At 30 June 2008	5,880
NET BOOK VALUE	
At 30 June 2008	17,639

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Share	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary Share	£1	100