

REGISTERED NUMBER: 06270021 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
for the Period
1st April 2012 to 31st October 2012
for
Norfolk Court Residents Association Ltd

FRIDAY



A25 *A2DFR5IH* #78
26/07/2013
COMPANIES HOUSE

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Norfolk Court Residents Association Ltd (Registered number: 06270021)

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for the Period 1st April 2012 to 31st October 2012

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Norfolk Court Residents Association Ltd

Company Information
for the Period 1st April 2012 to 31st October 2012

DIRECTORS:

Mr G Cameron
Ms J Jennings
Mrs V Turner

SECRETARY:

Mrs V Turner

REGISTERED OFFICE:

Flat 8 Norfolk Court
Norfolk Court
Bognor Regis
West Sussex
PO21 1LH

REGISTERED NUMBER:

06270021 (England and Wales)

ACCOUNTANTS:

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Report of the Directors
for the Period 1st April 2012 to 31st October 2012

The directors present their report with the financial statements of the company for the period 1st April 2012 to 31st October 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property management

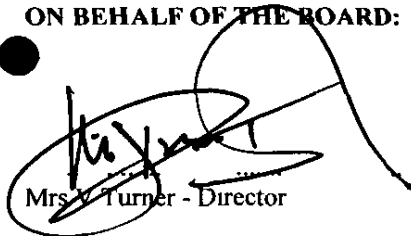
DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2012 to the date of this report

Mr G Cameron
Ms J Jennings
Mrs V Turner

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs V Turner - Director

Date

24/02/13

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Norfolk Court Residents Association Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Norfolk Court Residents Association Ltd for the period ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Norfolk Court Residents Association Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norfolk Court Residents Association Ltd and state those matters that we have agreed to state to the Board of Directors of Norfolk Court Residents Association Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Norfolk Court Residents Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Norfolk Court Residents Association Ltd. You consider that Norfolk Court Residents Association Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Norfolk Court Residents Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Date

25.7.2013

This page does not form part of the statutory financial statements

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Profit and Loss Account
for the Period 1st April 2012 to 31st October 2012

	Notes	Period 1 4 12 to 31 10 12 £	Year Ended 31 3 12 £
TURNOVER		17,648	28,751
Administrative expenses		7,622	14,043
OPERATING PROFIT	2	10,026	14,708
Interest receivable and similar income		-	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,026	14,710
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL PERIOD		10,026	14,710

The notes form part of these financial statements

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Balance Sheet

31st October 2012

	Notes	2012 £	2012 £
CURRENT ASSETS			
Debtors	4	27,859	19,769
Cash at bank		980	1,233
		<u>28,839</u>	<u>21,002</u>
CREDITORS			
Amounts falling due within one year	5	891	3,080
NET CURRENT ASSETS		<u>27,948</u>	<u>17,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,948</u>	<u>17,922</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	27,944	17,918
SHAREHOLDERS' FUNDS		<u>27,948</u>	<u>17,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2012

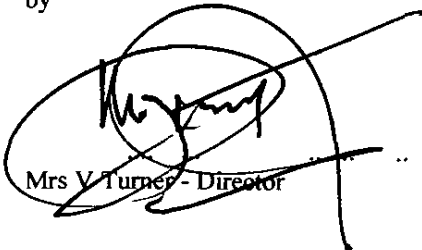
The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 16-06-2013 and were signed on its behalf by


Mrs V. Turner - Director

The notes form part of these financial statements

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Notes to the Financial Statements
for the Period 1st April 2012 to 31st October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	Period 1 4 12 to 31 10 12 £	Year Ended 31 3 12 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31st October 2012 nor for the year ended 31st March 2012

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2012 £
Trade debtors	27,333	18,340
Other debtors	526	1,429
	<u>27,859</u>	<u>19,769</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2012 £
Trade creditors	891	3,080

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2012 £	2012 £
4 Ordinary	1	<u>4</u>	<u>4</u>

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Notes to the Financial Statements - continued
for the Period 1st April 2012 to 31st October 2012

7 RESERVES

	Profit and loss account £
At 1st April 2012	17,918
Profit for the period	10,026
At 31st October 2012	<u>27,944</u>

8 ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr G Cameron, Mrs V Turner, Mr R D Clayden and Ms J Jennings by virtue of their holding in the issued ordinary share capital

Norfolk Court Residents Association Ltd (Registered number: 06270021)

Profit and Loss Account
for the Period 1st April 2012 to 31st October 2012

	Period 1 4 12 to 31 10 12		Year Ended 31 3 12	
	£	£	£	£
Income		17,648		28,751
Other income				
Deposit account interest		-		2
		<u>17,648</u>		<u>28,753</u>
Expenditure				
Ground rent	-		140	
Insurance	1,132		74	
Light and heat	42		104	
Management fee	340		1,359	
Repairs and maintenance	1,281		570	
Cleaning	255		252	
Architect fees	-		5,618	
Survey and risk assessment fees	912		5,432	
RTM company	3,300		-	
Sundry expenses	-		2	
Accountancy	360		492	
		<u>7,622</u>		<u>14,043</u>
NET PROFIT		<u>10,026</u>		<u>14,710</u>

This page does not form part of the statutory financial statements