

REGISTERED NUMBER: 06268721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

MILLER ROSKELL LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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MILLER ROSKELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS: Mr D G Miller FCCA
Mr K Roskell FCCA

REGISTERED OFFICE: 17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

REGISTERED NUMBER: 06268721 (England and Wales)

ACCOUNTANTS: Miller Roskell Limited
Chartered Certified Accountants
17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

STATEMENT OF FINANCIAL POSITION
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		21,685
Tangible assets	5		<u>199,611</u>		<u>160,411</u>
			199,611		182,096
CURRENT ASSETS					
Stocks		68,410		68,440	
Debtors	6	186,704		124,314	
Cash at bank and in hand		<u>103,857</u>		<u>75,831</u>	
		358,971		268,585	
CREDITORS					
Amounts falling due within one year	7	<u>132,356</u>		<u>150,391</u>	
NET CURRENT ASSETS			<u>226,615</u>		<u>118,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,226</u>		<u>300,290</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>426,125</u>		<u>300,189</u>
SHAREHOLDERS' FUNDS			<u>426,226</u>		<u>300,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

Mr K Roskell FCCA - Director

Mr D G Miller FCCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Miller Roskell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016	
and 31 July 2017	<u>216,855</u>
AMORTISATION	
At 1 August 2016	195,170
Charge for year	<u>21,685</u>
At 31 July 2017	<u>216,855</u>
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	<u>21,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2016	153,426	10,250	11,099
Additions	25,736	-	12,855
At 31 July 2017	<u>179,162</u>	<u>10,250</u>	<u>23,954</u>
DEPRECIATION			
At 1 August 2016	340	9,225	10,722
Charge for year	2,251	1,024	2,266
Eliminated on disposal	-	-	-
At 31 July 2017	<u>2,591</u>	<u>10,249</u>	<u>12,988</u>
NET BOOK VALUE			
At 31 July 2017	<u>176,571</u>	<u>1</u>	<u>10,966</u>
At 31 July 2016	<u>153,086</u>	<u>1,025</u>	<u>377</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2016	5,798	19,000	199,573
Additions	7,216	2,836	48,643
Disposals	-	(3,759)	(3,759)
At 31 July 2017	<u>13,014</u>	<u>18,077</u>	<u>244,457</u>
DEPRECIATION			
At 1 August 2016	5,139	13,736	39,162
Charge for year	1,027	2,868	9,436
Eliminated on disposal	-	(3,752)	(3,752)
At 31 July 2017	<u>6,166</u>	<u>12,852</u>	<u>44,846</u>
NET BOOK VALUE			
At 31 July 2017	<u>6,848</u>	<u>5,225</u>	<u>199,611</u>
At 31 July 2016	<u>659</u>	<u>5,264</u>	<u>160,411</u>

Included in cost of land and buildings is freehold land of £ 50,000 (2016 - £ 50,000) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 20176. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	156,804	102,378
Other debtors	29,900	21,936
	<u>186,704</u>	<u>124,314</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	4,335	19,802
Taxation and social security	95,653	73,536
Other creditors	32,368	57,053
	<u>132,356</u>	<u>150,391</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017	2016
	£	£
Mr K Roskell FCCA		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,522</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

The directors operated loan accounts with the company. The aggregate balance owed to the directors at 31 July 2017 was £14,038 (2016 - £49,951).

The company operates from premises owned personally by the directors, for which the company paid rent of £10,000 (2016 - £10,000).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D G Miller FCCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.