

REGISTERED NUMBER 06268564 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Ace Education Limited

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COMPANIES HOUSE

Ace Education Limited

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for the Year Ended 30 June 2010

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Ace Education Limited

Company Information
for the Year Ended 30 June 2010

DIRECTOR	Mr B V Morar
SECRETARY	Mrs N B Morar
REGISTERED OFFICE.	137 Catherine Street Leicester LE4 6EP
REGISTERED NUMBER.	06268564 (England and Wales)
ACCOUNTANTS.	A A Premji & Co Accountants 25 Hill Way Oadby Leicester LE2 5YG

Ace Education Limited

Abbreviated Balance Sheet
30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		3,378		3,974
CURRENT ASSETS					
Debtors		5,549		5,543	
Cash at bank		<u>353</u>		<u>696</u>	
		5,902		6,239	
CREDITORS					
Amounts falling due within one year		<u>801</u>		<u>1,287</u>	
NET CURRENT ASSETS			<u>5,101</u>		<u>4,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,479		8,926
CREDITORS					
Amounts falling due after more than one year			<u>6,231</u>		<u>8,343</u>
NET ASSETS			<u>2,248</u>		<u>583</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,148</u>		<u>483</u>
SHAREHOLDERS' FUNDS			<u>2,248</u>		<u>583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

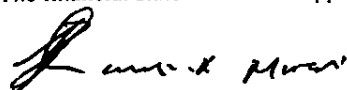
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 October 2010 and were signed by



Mr B V Morar - Director

The notes form part of these abbreviated accounts

Ace Education Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>5,500</u>
DEPRECIATION	
At 1 July 2009	1,526
Charge for year	<u>596</u>
At 30 June 2010	<u>2,122</u>
NET BOOK VALUE	
At 30 June 2010	<u>3,378</u>
At 30 June 2009	<u>3,974</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 6 10	30 6 09
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>