REGISTERED NUMBER: 06267828 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th June 2017

for

Paramount Training Solutions Limited

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Paramount Training Solutions Limited

Company Information for the Year Ended 30th June 2017

DIRECTOR:	Ms J Redgrove
SECRETARY:	Mrs G R Redgrove
REGISTERED OFFICE:	Permanent House 1 Dundas Street Huddersfield HD1 2EX
REGISTERED NUMBER:	06267828 (England and Wales)

Balance Sheet
30th June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		561		709
CURRENT ASSETS					
Debtors	5	5,186		3,266	
Cash at bank		7,353		3,714	
		12,539		6,980	
CREDITORS					
Amounts falling due within one year	6	11,935		6,445	
NET CURRENT ASSETS			604		535
TOTAL ASSETS LESS CURRENT LIABILITIES			1,165		1,244
PROVISIONS FOR LIABILITIES			112		142
NET ASSETS			1,053		1,102
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			1,052		1,101
SHAREHOLDERS' FUNDS			1,053		1,102

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd August 2017 and were signed by:

Ms J Redgrove - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Paramount Training Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statement for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 July 2015.

In the transition to FRS 102 Section 1A "Small Entities" from UK GAAP, the company has made no measurement and recognition adjustments.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on Reducing Balance
Computer equipment	- 30% on Reducing Balance

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statements if financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st July 2016 and 30th June 2017	1,750
DEPRECIATION	
At 1st July 2016	1,041
Charge for year	148
At 30th June 2017	1,189
NET BOOK VALUE	
At 30th June 2017	561
At 30th June 2016	709

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	4,380	2,957
Other debtors	806	309
	5,186	3,266

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Taxation and social security	2,023	106
Other creditors	9,912	6,339
	11,935	6,445

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
1	Ordinary	£1	1	1

8. ULTIMATE CONTROLLING PARTY

The controlling party is Ms J Redgrove.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.