

**Registered Number:06266607**

**England and Wales**

**Stephen Ingham Joinery Limited**

**Unaudited Financial Statements**

**For the year ended 31 March 2018**

# **Stephen Ingham Joinery Limited**

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**Statement of Financial Position**  
**As at 31 March 2018**

|                                                                               | Notes | 2018<br>£       | 2017<br>£       |
|-------------------------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                                           |       |                 |                 |
| Property, plant and equipment                                                 | 2     | 4,524           | 5,635           |
|                                                                               |       | <b>4,524</b>    | <b>5,635</b>    |
| <b>Current assets</b>                                                         |       |                 |                 |
| Inventories                                                                   | 3     | 600             | 900             |
| Trade and other receivables                                                   | 4     | -               | 165             |
| Cash and cash equivalents                                                     |       | 13,450          | 7,881           |
|                                                                               |       | <b>14,050</b>   | <b>8,946</b>    |
| <b>Trade and other payables: amounts falling due within one year</b>          | 5     | (8,186)         | (6,732)         |
| <b>Net current assets</b>                                                     |       | <b>5,864</b>    | <b>2,214</b>    |
| <b>Total assets less current liabilities</b>                                  |       | <b>10,388</b>   | <b>7,849</b>    |
| <b>Trade and other payables: amounts falling due after more than one year</b> | 6     | (31,639)        | (33,098)        |
| <b>Net liabilities</b>                                                        |       | <b>(21,251)</b> | <b>(25,249)</b> |
| <b>Capital and reserves</b>                                                   |       |                 |                 |
| Called up share capital                                                       |       | 1               | 1               |
| Retained earnings                                                             |       | (21,252)        | (25,250)        |
| <b>Shareholders' funds</b>                                                    |       | <b>(21,251)</b> | <b>(25,249)</b> |

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 October 2018 and were signed by:

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Stephen Ingham Director

# Stephen Ingham Joinery Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

Stephen Ingham Joinery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06266607.

Registered address:

11 Dalton Street  
Lytham St Annes  
Lancashire  
FY8 2HX

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 15% pa Reducing balance |
| Motor vehicles      | 20% pa Reducing balance |

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. Property, plant and equipment

|                                                  | Plant and<br>machinery | Motor vehicles | Total         |
|--------------------------------------------------|------------------------|----------------|---------------|
| Cost or<br>valuation                             | £                      | £              | £             |
| At 01 April 2017                                 | 1,500                  | 22,580         | 24,080        |
| At 31 March 2018                                 | <b>1,500</b>           | <b>22,580</b>  | <b>24,080</b> |
| <b>Provision for depreciation and impairment</b> |                        |                |               |
| At 01 April 2017                                 | 1,192                  | 17,253         | 18,445        |
| Charge for year                                  | 46                     | 1,065          | 1,111         |
| At 31 March 2018                                 | <b>1,238</b>           | <b>18,318</b>  | <b>19,556</b> |
| <b>Net book value</b>                            |                        |                |               |
| At 31 March 2018                                 | <b>262</b>             | <b>4,262</b>   | <b>4,524</b>  |
| At 31 March 2017                                 | <b>308</b>             | <b>5,327</b>   | <b>5,635</b>  |

# Stephen Ingham Joinery Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 3. Inventories

|        | 2018 | 2017 |
|--------|------|------|
|        | £    | £    |
| Stocks | 600  | 900  |

### 4. Trade and other receivables

|               | 2018 | 2017 |
|---------------|------|------|
|               | £    | £    |
| Trade debtors | -    | 165  |

### 5. Trade and other payables: amounts falling due within one year

|                              | 2018         | 2017         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | 3,360        | 3,096        |
| Taxation and social security | 4,026        | 2,756        |
| Other creditors              | 800          | 880          |
|                              | <b>8,186</b> | <b>6,732</b> |

### 6. Trade and other payables: amounts falling due after more than one year

|                 | 2018   | 2017   |
|-----------------|--------|--------|
|                 | £      | £      |
| Other creditors | 31,639 | 33,098 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.