REGISTERED NUMBER: 06265021 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

AMT SPORTS LIMITED

AMT SPORTS LIMITED (REGISTERED NUMBER: 06265021)

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FOR THE YEAR ENDED 31 MAY 2017

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AMT SPORTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	A Thaker M Thaker
SECRETARY:	A Thaker
REGISTERED OFFICE:	3 Tudor Enterprise Park Tudor Road Harrow Middlesex HA3 5JQ
REGISTERED NUMBER:	06265021 (England and Wales)
ACCOUNTANTS:	ST-Partnership Chartered Accountants Enterprise House 3 Tudor Enterprise Park Tudor Road Harrow Middlesex HA3 5JQ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2017

The directors present their report with the financial statements of the company for the year ended 31 May 2017.

DIRECTORS
The directors set out in the table below have held office during the whole of the period from 1 June 2016 to the date of this report.

The beneficial interests of the directors holding office at 31 May 2017 in the shares of the company, according to the register of directors' interests, were as follows:

	31.5.17	1.6.16
Ordinary shares of £1 each		
A Thaker	50	50
M Thaker	50	50

These directors did not hold any non-beneficial interests in the shares of the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Thaker - Director

27 February 2018

INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2017

	Notes	2017 £	2016 £
TURNOVER		**4,882,727**	4,626,352
Cost of sales		**3,836,568**	3,630,785
GROSS PROFIT		**1,046,159**	995,567
Administrative expenses		**993,107**	986,799
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	**53,052**	8,768
Tax on profit		**18,133**	10,974
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**34,919**	(2,206)

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		**356,400**		388,800
Tangible assets	6		**269,885**		286,906
			626,285		675,706
CURRENT ASSETS					
Stocks	7	**748,964**		892,746	
Cash at bank		**252,422**		-	
		1,001,386		892,746	
CREDITORS					
Amounts falling due within one year	8	**453,886**		367,378	
NET CURRENT ASSETS			**547,500**		525,368
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,173,785**		1,201,074
PROVISIONS FOR LIABILITIES			**8,752**		10,960
NET ASSETS			**1,165,033**		1,190,114
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**1,164,933**		1,190,014
SHAREHOLDERS' FUNDS			**1,165,033**		1,190,114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

A Thaker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AMT Sports Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 25 .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	**17,021**	20,426
Goodwill amortisation	**32,400**	32,400

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 June 2016 and 31 May 2017	**648,000**
AMORTISATION	
At 1 June 2016	**259,200**
Amortisation for year	**32,400**
At 31 May 2017	**291,600**
NET BOOK VALUE	
At 31 May 2017	**356,400**
At 31 May 2016	388,800

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6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 June 2016 and 31 May 2017	**270,000**	**166,224**	**436,224**
DEPRECIATION			
At 1 June 2016	**43,200**	**106,118**	**149,318**
Charge for year	**5,400**	**11,621**	**17,021**
At 31 May 2017	**48,600**	**117,739**	**166,339**
NET BOOK VALUE			
At 31 May 2017	**221,400**	**48,485**	**269,885**
At 31 May 2016	226,800	60,106	286,906

7. **STOCKS**

	2017 £	2016 £
Stocks	**748,964**	892,746

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	**-**	30,490
Trade creditors	**256,118**	164,414
Tax	**20,341**	12,666
Social security and other taxes	**9,161**	11,046
VAT	**111,105**	111,883
Directors' current accounts	**29,661**	16,879
Accrued expenses	**27,500**	20,000
	453,886	367,378

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.