REGISTERED NUMBER: 06265021 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

FOR

AMT SPORTS LIMITED

AMT SPORTS LIMITED (REGISTERED NUMBER: 06265021)

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FOR THE YEAR ENDED 31 MAY 2016

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AMT SPORTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:	A Thaker M Thaker
SECRETARY:	A Thaker
REGISTERED OFFICE:	3 Tudor Enterprise Park Tudor Road Harrow Middlesex HA3 5JQ
REGISTERED NUMBER:	06265021 (England and Wales)
ACCOUNTANTS:	ST-Partnership Chartered Accountants Enterprise House 3 Tudor Enterprise Park Tudor Road Harrow Middlesex HA3 5JQ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2016

The directors present their report with the financial statements of the company for the year ended 31 May 2016.

DIRECTORS
The directors set out in the table below have held office during the whole of the period from 1 June 2015 to the date of this report.

The beneficial interests of the directors holding office at 31 May 2016 in the shares of the company, according to the register of directors' interests, were as follows:

	31.5.16	1.6.15
Ordinary shares of £1 each		
A Thaker	50	50
M Thaker	50	50

These directors did not hold any non-beneficial interests in the shares of the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Thaker - Director

25 February 2017

AMT SPORTS LIMITED (REGISTERED NUMBER: 06265021)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	Notes	2016 £	2015 £
TURNOVER		**4,626,352**	4,186,358
Cost of sales		**3,630,785**	3,206,331
GROSS PROFIT		**995,567**	980,027
Administrative expenses		**986,799**	949,066
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	**8,768**	30,961
Tax on profit on ordinary activities	3	**10,974**	12,914
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		**(2,206)**	18,047

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	5		**388,800**		421,200
Tangible assets	6		**286,906**		307,332
			675,706		728,532
CURRENT ASSETS					
Stocks	7	**892,746**		866,553	
Cash at bank		**-**		42,879	
		892,746		909,432	
CREDITORS					
Amounts falling due within one year	8	**367,378**		372,992	
NET CURRENT ASSETS			**525,368**		536,440
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,201,074**		1,264,972
PROVISIONS FOR LIABILITIES	9		**10,960**		12,652
NET ASSETS			**1,190,114**		1,252,320
CAPITAL AND RESERVES					
Called up share capital	10		**100**		100
Profit and loss account	11		**1,190,014**		1,252,220
SHAREHOLDERS' FUNDS			**1,190,114**		1,252,320

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MAY 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 25 February 2017 and were signed on its behalf by:

A Thaker - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	**20,426**	24,183
Goodwill amortisation	**32,400**	32,400
Directors' remuneration	**48,000**	48,000

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	**2**	2

continued...

3. **TAXATION**

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	**12,666**	14,287
Deferred tax	**(1,692)**	(1,373)
Tax on profit on ordinary activities	**10,974**	12,914

Factors affecting the tax charge
The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016	2015
	£	£
Profit on ordinary activities before tax	**8,768**	30,961
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	**1,754**	6,192
Effects of:		
Expenses not deductible for tax purposes	**580**	242
Depreciation in excess of capital allowances	**10,332**	7,853
Current tax charge	**12,666**	14,287

4. **DIVIDENDS**

	2016	2015
	£	£
Final	**60,000**	60,000

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5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2015 and 31 May 2016	**648,000**
AMORTISATION	
At 1 June 2015	**226,800**
Amortisation for year	**32,400**
At 31 May 2016	**259,200**
NET BOOK VALUE	
At 31 May 2016	**388,800**
At 31 May 2015	421,200

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 June 2015 and 31 May 2016	**270,000**	**166,224**	**436,224**
DEPRECIATION			
At 1 June 2015	**37,800**	**91,092**	**128,892**
Charge for year	**5,400**	**15,026**	**20,426**
At 31 May 2016	**43,200**	**106,118**	**149,318**
NET BOOK VALUE			
At 31 May 2016	**226,800**	**60,106**	**286,906**
At 31 May 2015	232,200	75,132	307,332

7. **STOCKS**

	2016 £	2015 £
Stocks	**892,746**	866,553

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8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	**30,490**	-
Trade creditors	**164,414**	206,230
Tax	**12,666**	14,287
Social security and other taxes	**11,046**	9,929
VAT	**111,883**	105,167
Directors' current accounts	**16,879**	16,879
Accrued expenses	**20,000**	20,500
	367,378	372,992

9. **PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	**10,960**	12,652

	Deferred tax
	£
Balance at 1 June 2015	**12,652**
Accelerated capital allowances	**(1,692)**
Balance at 31 May 2016	**10,960**

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	**100**	100

11. **RESERVES**

	Profit and loss account
	£
At 1 June 2015	**1,252,220**
Deficit for the year	**(2,206)**
Dividends	**(60,000)**
At 31 May 2016	**1,190,014**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.