

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Heritage Stone Centre Ltd

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for the Year Ended 31 March 2012

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Heritage Stone Centre Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTOR: A A H Taylerson

SECRETARY: Mrs J A Taylerson

REGISTERED OFFICE: 6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

REGISTERED NUMBER: 06261621 (England and Wales)

ACCOUNTANTS: DRE & Co
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

Heritage Stone Centre Ltd (Registered number: 06261621)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		45,750		48,750
Tangible assets	3		<u>8,136</u>		<u>14,623</u>
			53,886		63,373
CURRENT ASSETS					
Stocks		75,712		78,589	
Debtors		18,265		22,508	
Cash at bank		<u>8,405</u>		<u>52,717</u>	
		102,382		153,814	
CREDITORS					
Amounts falling due within one year		<u>121,545</u>		<u>148,273</u>	
NET CURRENT (LIABILITIES)/ASSETS			(19,163)		5,541
TOTAL ASSETS LESS CURRENT LIABILITIES			34,723		68,914
PROVISIONS FOR LIABILITIES			<u>1,073</u>		<u>741</u>
NET ASSETS			<u>33,650</u>		<u>68,173</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>33,550</u>		<u>68,073</u>
SHAREHOLDERS' FUNDS			<u>33,650</u>		<u>68,173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Heritage Stone Centre Ltd (Registered number: 06261621)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2012 and were signed by:

A A H Taylerson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>60,000</u>
AMORTISATION	
At 1 April 2011	11,250
Amortisation for year	<u>3,000</u>
At 31 March 2012	<u>14,250</u>
NET BOOK VALUE	
At 31 March 2012	<u>45,750</u>
At 31 March 2011	<u>48,750</u>

Heritage Stone Centre Ltd (Registered number: 06261621)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	50,326
Additions	<u>2,300</u>
At 31 March 2012	<u>52,626</u>
DEPRECIATION	
At 1 April 2011	35,703
Charge for year	<u>8,787</u>
At 31 March 2012	<u>44,490</u>
NET BOOK VALUE	
At 31 March 2012	<u>8,136</u>
At 31 March 2011	<u>14,623</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.12	31.3.11
		value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

During the year the company reimbursed business expenses to Mr A A H Taylerson for mileage of £1203, use of home of £1,560 and loan interest of £790.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A A H Taylerson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.