Registered Number 06261621

Heritage Stone Centre Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

Reporting Accountants:
DRE & Co

6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

Heritage Stone Centre Ltd **Registered Number 06261621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		48,750		51,750
Tangible	3		14,623		19,738
			63,373		71,488
Current assets					
Stocks		78,589		73,639	
Debtors		22,509		22,702	
Cash at bank and in hand		52,717		48,912	
Total current assets		153,815		145,253	
Creditors: amounts falling due within one year		(148,274)		(160,094)	
Net current assets (liabilities)			5,541		(14,841)
Total assets less current liabilities			68,914		56,647
Provisions for liabilities			(741)		(351)
Total net assets (liabilities)			68,173		56,296
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			68,073		56,196
Shareholders funds			68,173		56,296

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:
A A H Taylerson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	60,000
At 31 March 2011	60,000

Amortisation	
At 01 April 2010	8,250
Charge for year	3,000
At 31 March 2011	11,250

Net Book Value	
At 31 March 2011	48,750
At 31 March 2010	51,750

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	45,327
Additions	5,000
At 31 March 2011	50,327
Depreciation	
At 01 April 2010	25,589
Charge for year	10,115
At 31 March 2011	35,704
Net Book Value	
At 31 March 2011	14,623
At 31 March 2010	19,738

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

During the year the company reimbursed business expenses to Mr A A H Taylerson for mileage of £945, use of home of £1,300 and loan interest of £682. Included within other creditors are amounts owed to the director Mr A A H Taylerson £137,664

6 **Related party disclosures**

During the year Heritage Stone Cleaning and Restoration Limited (a related party due to common shareholders) charged a management fee of £3,000. (2010 £nil.) Included in creditors ia an amount owed to Heritage Stone Cleaning and

Restoration Limited of £105. (2010 debtor of £4,658).

7 **Ultimate controlling party**

The company is controlled by Mr A A H Taylerson, as sole shareholder.