

Registered number: 06260310

**MONEYFACTS GROUP HOLDINGS LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### COMPANY INFORMATION

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| <b>Directors</b>            | J S W Woods - Chairman<br>N A L Lucking LLB - Non-Executive<br>S J Mitcham - Non-Executive<br>V A Carter - Finance Director      |
| <b>Company secretary</b>    | V A Carter                                                                                                                       |
| <b>Registered number</b>    | 06260310                                                                                                                         |
| <b>Registered office</b>    | Moneyfacts House<br>66-70 Thorpe Road<br>Norwich<br>Norfolk<br>NR1 1BJ                                                           |
| <b>Independent auditors</b> | Larking Gowen LLP<br>Chartered Accountants & Statutory Auditors<br>1st Floor, Prospect House<br>Rouen Road<br>Norwich<br>NR1 1RE |

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### GROUP STRATEGIC REPORT FOR THE YEAR ENDED 31 JULY 2024

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#### Introduction

The Directors present their Strategic Report for the year ended 31 July 2024.

#### Business review

The principal activity of the Group is the provision of independent, up to date, product data covering the whole UK retail finance market. The Group continued to upgrade its products throughout the year.

The financial performance for the year reflects the investment made in developing new products and ensuring the infrastructure is in place for future growth.

The results for the year, set out in the Consolidated Statement of Income and Retained Earnings, show a pre-tax loss of £393,788 (2023 - profit of £422,012). At the year end, Group bank balances amount to £1,588,299 (2023 - £2,072,230). At the year end, the Group had net assets of £2.6m (2023 - £3.0m).

#### Key performance indicators

The directors consider that the key financial performance indicators are those that communicate the financial position and strengths of the Group, these being turnover, gross profit margin and pre-tax profit.

Turnover has decreased from £6,017,761 in 2023 to £5,765,847 due to the fall in income on the Consumer Website.

The Group has seen a relatively consistent gross margin at 69.9% in 2024 compared to 73.7% in the prior year. The small decrease in margin is as a result of the increased costs involved in holding awards events compared to 2023. Wage inflation has also had an impact and headcount has increased slightly.

The directors consider that the key non-financial performance indicator is the accuracy of the data within its many databases as evidenced by our internal audit process identifying 99.9% accuracy in the last 12 months. (2023 - 99.8%). The databases power and support the Company's entire product range, the success of which are built on the delivery of accurate and timely data, analysis and commentary.

#### Future developments

The Group's brands are well established and well respected and, whilst the commercial environment is expected to remain challenging for the foreseeable future, based on current trading the directors anticipate a growth in turnover for the year ahead.

The Group will continue to develop and enhance its products and services to meet the evolving needs of its customers. Moneyfacts Onescreen was launched towards the end of the financial year with the expectation to increase turnover through the 2024/25 year.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**GROUP STRATEGIC REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2024**

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**Principal risks and uncertainties**

The continued successful performance of the Group requires management to continually monitor the key risks facing the Group. As such the Board formally manages the process on a regular basis and ensure that processes are in place to mitigate any potential risks which are identified.

The principal risks and uncertainties facing the Group include:

**Competitive market** - the Group is dependent upon the success of the UK financial services sector. The Group's Analyser product range for Bank and Building Society product and marketing departments continues to increase its market share. The Group will continue its development of new products and revenue streams in the short to medium term.

**Key personnel** - management seek to ensure that key personnel are appropriately remunerated to ensure that good performance is recognised and that its core team is maintained.

**IT security** - management seek to ensure that the risk of loss of data and business interruption due to failures in IT security is mitigated to the greatest extent possible through the use of monitored Anti-Virus software, secure back up systems and regular review and enhancement of all IT systems and policies.

This report was approved by the board and signed on its behalf.



**V A Carter**  
Director

Date: 10/12/2024

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2024

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The Directors present their report and the financial statements for the year ended 31 July 2024.

#### **Directors' responsibilities statement**

The Directors are responsible for preparing the Group Strategic Report, the Directors' Report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The loss for the year, after taxation, amounted to £465,636 (2023 - profit £398,152).

Dividends of £Nil (2023 - £Nil) were proposed and paid for the year by the directors.

#### **Directors**

The Directors who served during the year were:

J S W Woods - Chairman  
N A L Lucking LLB - Non-Executive  
M A Franks - Non-Executive (deceased 19 August 2023)  
S J Mitcham - Non-Executive  
V A Carter - Finance Director

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

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#### Financial instruments

The Group's principal financial assets are bank balances and cash, trade and other receivables and investments.

The Group's credit risk is primarily attributable to its receivables with related parties and its trade receivables. The amounts presented in the Consolidated Balance Sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

#### Group's policy for payment of creditors

It is the Group's policy to pay suppliers in accordance with the terms and conditions agreed in advance, once satisfactory performance of service or delivery of goods has been achieved. Trade creditors at 31 July 2024 represented 56 days of adjusted purchases (2023 - 44 days).

#### Research and development activities

The Group continues to invest in the development of its databases, websites and on line products. The Directors regard this investment as integral to the success of the business, ensuring it can continue to provide competitive products throughout this period of economic downturn and beyond.

#### Matters covered in the strategic report

Information on future developments is covered in the Strategic report.

#### Qualifying third party indemnity provisions

The Group has maintained throughout the year directors' liability insurance for the benefit of the directors and officers of the Group.

#### Disc 10/12/2024      ion to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company and the Group's auditors are aware of that information.

#### Auditors

The auditors, Larking Gowen LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**V A Carter**  
Director

Date: 10/12/2024

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONEYFACTS GROUP HOLDINGS LIMITED

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#### Opinion

We have audited the financial statements of Moneyfacts Group Holdings Limited (the 'parent Company') and its subsidiaries (the 'Group') for the year ended 31 July 2024, which comprise the Consolidated Statement of Income and Retained Earnings, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Company's affairs as at 31 July 2024 and of the Group's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## **MONEYFACTS GROUP HOLDINGS LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONEYFACTS GROUP HOLDINGS LIMITED (CONTINUED)**

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#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Group's and the parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the parent Company or to cease operations, or have no realistic alternative but to do so.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONEYFACTS GROUP HOLDINGS LIMITED (CONTINUED)

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#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the field in which the Group operates, we identified the areas most likely to have a direct material impact on the financial statements as compliance with UK tax legislation, UK accounting standards and the Companies Act 2006. In addition, we considered the provisions of other laws and regulations which, whilst not having a direct impact on the financial statements, are fundamental to the Group's ability to operate, including FCA regulation compliance, employment law and compliance with various other regulations relevant to the conduct of the Group's operations.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- Consideration by the senior statutory auditor of the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities to identify non-compliance with the applicable laws and regulations on an assignment of this type;
- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations, potential litigation or claims and fraud;
- Discussions with those with FCA regulation compliance oversight responsibility and review of any communication with the Group's regulator;
- Reviewing legal and professional fees to confirm matters where the Group engaged lawyers during the year;
- Reviewing financial statement disclosures and tax matters, and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing board minutes and any relevant correspondence with external authorities;
- Challenging assumptions and judgements made by management in their significant accounting estimates particularly in relation to intangible asset amortisation periods and carrying values; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONEYFACTS GROUP HOLDINGS  
LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Larking Gowen LLP*

Anders Rasmussen FCA (Senior Statutory Auditor)

for and on behalf of  
**Larking Gowen LLP**

Chartered Accountants &  
Statutory Auditors

1st Floor, Prospect House  
Rouen Road  
Norwich  
NR1 1RE

Date: 11 December 2024

**MONEYFACTS GROUP HOLDINGS LIMITED**

**CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 JULY 2024**

|                                                                     | Note | 2024<br>£        | 2023<br>£        |
|---------------------------------------------------------------------|------|------------------|------------------|
| Turnover                                                            | 4    | 5,765,847        | 6,017,761        |
| Cost of sales                                                       |      | (1,733,355)      | (1,584,717)      |
| <b>Gross profit</b>                                                 |      | <b>4,032,492</b> | <b>4,433,044</b> |
| Administrative expenses                                             |      | (4,463,069)      | (4,019,374)      |
| <b>Operating (loss)/profit</b>                                      | 5    | <b>(430,577)</b> | <b>413,670</b>   |
| Interest receivable and similar income                              | 9    | 36,787           | 10,600           |
| Interest payable and similar expenses                               | 10   | -                | (2,258)          |
| <b>(Loss)/profit before tax</b>                                     |      | <b>(393,790)</b> | <b>422,012</b>   |
| Tax on (loss)/profit                                                | 11   | (71,846)         | (23,860)         |
| <b>(Loss)/profit after tax</b>                                      |      | <b>(465,636)</b> | <b>398,152</b>   |
| Retained earnings at the beginning of the year                      |      | 694,239          | 296,087          |
| (Loss)/profit for the year attributable to the owners of the parent |      | (465,636)        | 398,152          |
| <b>Retained earnings at the end of the year</b>                     |      | <b>228,603</b>   | <b>694,239</b>   |

There were no recognised gains and losses for 2024 or 2023 other than those included in the Consolidated Statement of Income and Retained Earnings.

The notes on pages 15 to 31 form part of these financial statements.

**MONEYFACTS GROUP HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06260310**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 JULY 2024**

|                                                | Note | 2024<br>£               | 2023<br>£               |
|------------------------------------------------|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Intangible assets                              | 12   | 2,711,094               | 2,860,514               |
| Tangible assets                                | 14   | 903,141                 | 1,005,921               |
|                                                |      | <u>3,614,235</u>        | <u>3,866,435</u>        |
| <b>Current assets</b>                          |      |                         |                         |
| Stocks                                         | 16   | 2,439                   | 1,909                   |
| Debtors                                        | 17   | 1,126,792               | 1,457,849               |
| Cash at bank and in hand                       | 18   | 1,588,297               | 2,072,230               |
|                                                |      | <u>2,717,528</u>        | <u>3,531,988</u>        |
| Creditors: amounts falling due within one year | 19   | (3,351,391)             | (3,247,838)             |
| <b>Net current (liabilities)/assets</b>        |      | <u>(633,863)</u>        | <u>284,150</u>          |
| <b>Total assets less current liabilities</b>   |      | <u>2,980,372</u>        | <u>4,150,585</u>        |
| <b>Provisions for liabilities</b>              |      |                         |                         |
| Deferred taxation                              | 20   | (38,910)                | -                       |
| Other provisions                               | 21   | (431,878)               | (1,175,365)             |
| <b>Net assets</b>                              |      | <u><u>2,509,584</u></u> | <u><u>2,975,220</u></u> |

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**MONEYFACTS GROUP HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06260310**

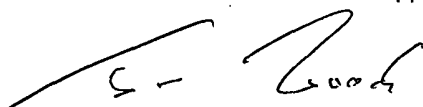
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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2024**

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|                             | Note | 2024<br>£        | 2023<br>£        |
|-----------------------------|------|------------------|------------------|
| <b>Capital and reserves</b> |      |                  |                  |
| Called up share capital     | 22   | 1,890,001        | 1,890,001        |
| Share premium account       | 23   | 33,970           | 33,970           |
| Capital redemption reserve  | 23   | 10               | 10               |
| Other reserves              | 23   | 357,000          | 357,000          |
| Profit and loss account     | 23   | 228,603          | 694,239          |
|                             |      | <u>2,509,584</u> | <u>2,975,220</u> |

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**J S W Woods - Chairman**  
Director

Date: 10/12/2024

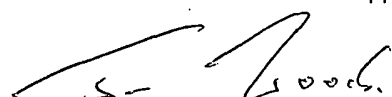
The notes on pages 15 to 31 form part of these financial statements.

**MONEYFACTS GROUP HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06260310**

**COMPANY BALANCE SHEET**  
**AS AT 31 JULY 2024**

|                                              | Note | 2024<br>£        | 2023<br>£        |
|----------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                          |      |                  |                  |
| Investments                                  | 15   | 2,851,000        | 2,851,000        |
|                                              |      | <u>2,851,000</u> | <u>2,851,000</u> |
| <b>Current assets</b>                        |      |                  |                  |
| Cash at bank and in hand                     | 18   | 13               | 13               |
|                                              |      | <u>13</u>        | <u>13</u>        |
| <b>Total assets less current liabilities</b> |      | <u>2,851,013</u> | <u>2,851,013</u> |
| <b>Net assets</b>                            |      | <u>2,851,013</u> | <u>2,851,013</u> |
| <b>Capital and reserves</b>                  |      |                  |                  |
| Called up share capital                      | 22   | 1,890,001        | 1,890,001        |
| Share premium account                        | 23   | 33,970           | 33,970           |
| Capital redemption reserve                   | 23   | 10               | 10               |
| Profit and loss account                      | 23   | 927,032          | 927,032          |
|                                              |      | <u>2,851,013</u> | <u>2,851,013</u> |

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**J S W Woods - Chairman**  
Director

Date: 10/12/2024

The notes on pages 15 to 31 form part of these financial statements.

**MONEYFACTS GROUP HOLDINGS LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JULY 2024**

|                                                               | 2024<br>£        | 2023<br>£        |
|---------------------------------------------------------------|------------------|------------------|
| <b>Cash flows from operating activities</b>                   |                  |                  |
| (Loss)/profit for the financial year                          | (465,636)        | 398,152          |
| <b>Adjustments for:</b>                                       |                  |                  |
| Amortisation of intangible assets                             | 149,420          | 149,420          |
| Depreciation of tangible assets                               | 147,933          | 125,329          |
| Loss on disposal of tangible assets                           | -                | (1,000)          |
| Interest paid                                                 | -                | 2,258            |
| Interest received                                             | (36,787)         | (10,600)         |
| Taxation (credit)/charge                                      | 71,846           | 23,860           |
| (Increase)/decrease in stocks                                 | (530)            | 1,171            |
| Decrease/(increase) in debtors                                | 298,121          | (485,541)        |
| Increase in creditors                                         | 103,553          | 334,203          |
| Decrease in provisions                                        | (743,487)        | (47,268)         |
| <b>Net cash generated from operating activities</b>           | <b>(475,567)</b> | <b>489,984</b>   |
| <b>Cash flows from investing activities</b>                   |                  |                  |
| Purchase of tangible fixed assets                             | (45,153)         | (199,138)        |
| Sale of tangible fixed assets                                 | -                | 1,000            |
| Interest received                                             | 36,787           | 10,600           |
| HP interest paid                                              | -                | (2,258)          |
| <b>Net cash from investing activities</b>                     | <b>(8,366)</b>   | <b>(189,796)</b> |
| <b>Cash flows from financing activities</b>                   |                  |                  |
| Repayment of/new finance leases                               | -                | (80,265)         |
| <b>Net cash used in financing activities</b>                  | <b>-</b>         | <b>(80,265)</b>  |
| <b>Net (decrease)/increase in cash and cash equivalents</b>   | <b>(483,933)</b> | <b>219,923</b>   |
| Cash and cash equivalents at beginning of year                | 2,072,230        | 1,852,307        |
| <b>Cash and cash equivalents at the end of year</b>           | <b>1,588,297</b> | <b>2,072,230</b> |
| <b>Cash and cash equivalents at the end of year comprise:</b> |                  |                  |
| Cash at bank and in hand                                      | 1,588,297        | 2,072,230        |

The notes on pages 15 to 31 form part of these financial statements.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**CONSOLIDATED ANALYSIS OF NET DEBT  
FOR THE YEAR ENDED 31 JULY 2024**

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|                          | At 1 August<br>2023<br>£ | Cash flows<br>£  | At 31 July<br>2024<br>£ |
|--------------------------|--------------------------|------------------|-------------------------|
| Cash at bank and in hand | 2,099,517                | (511,220)        | 1,588,297               |
| Bank overdrafts          | (27,287)                 | 27,287           | -                       |
| Debt due within 1 year   | (2,255)                  | 2,001            | (254)                   |
|                          | <u>2,069,975</u>         | <u>(481,932)</u> | <u>1,588,043</u>        |

The notes on pages 15 to 31 form part of these financial statements.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 1. General information

Moneyfacts Group Holdings Limited is a company incorporated in England and Wales, registration number 06260310. The Registered office is Moneyfacts House, 66-70 Thorpe Road, Norwich, Norfolk, NR1 1BJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in GBP Sterling and rounded to the nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies (see note 3).

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Income and Retained Earnings in these financial statements.

The following principal accounting policies have been applied:

##### 2.2 Basis of consolidation

The consolidated financial statements present the results of the Group and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of Financial Position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Income and Retained Earnings from the date on which control is obtained. They are deconsolidated from the date control ceases.

##### 2.3 Going concern

At the time of signing the financial statements, the directors have considered the impact of the current uncertainties in the UK and wider global economy. The Group's brands are well established and with investment in current products areas and the introduction of new products over the next year, is expected to return growth in turnover and profitably following an initial period of investment.

After reviewing forecasts the directors have a reasonable expectation that the Group has adequate resources to meet its working capital requirements and continue in operation existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 2. Accounting policies (continued)

##### 2.4 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes and is adjusted to include annual subscription and similar turnover on a straight line basis. The following criteria must also therefore be met before revenue is recognised:

Turnover from the sale of licences to access Moneyfacts product data, from the sale of publication subscriptions and from the sale of rights to use Moneyfacts product, ratings & award logos is recognised throughout the duration of the licence or subscription term.

Turnover from the sale of advertising is recognised when the advertisement has been published.

Turnover from website referrals is recognised when it is probable that the Group will receive the consideration due under the contract.

Turnover from Moneyfacts events is recognised on the date that the event has taken place.

##### 2.5 Intangible assets

###### Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of the Group's share of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of Income and Retained Earnings over its useful economic life.

###### Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on the following bases:

Website - 10 % straight-line

Patents, trademarks and publishing rights - 2.5 % straight-line

Moneyfacts was established in 1988 and acquired by Moneyfacts Group plc in 2001. On acquisition the patents, trademarks, brands and publishing rights have been recorded separately from goodwill on initial recognition.

The carrying value of intangible assets is reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. The useful economic life for patents, trademarks and publishing rights has been determined to be 40 years due to the technological nature and barriers of entry to the market in which they operate.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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## 2. Accounting policies (continued)

### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is charged on the following bases:

|                               |                   |
|-------------------------------|-------------------|
| Freehold land                 | - not depreciated |
| Short-term leasehold property | - 2.5%            |
| Fixtures and fittings         | - 10 - 33%        |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Income and Retained Earnings.

### 2.7 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non financial assets that have been previously impaired are reviewed at each reporting date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

### 2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

### 2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Consolidated Statement of Income and Retained Earnings.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 2. Accounting policies (continued)

##### 2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Consolidated Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

##### 2.12 Financial instruments

The Group only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an outright short term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Consolidated statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

##### 2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 2. Accounting policies (continued)

##### 2.14 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.15 Operating leases: the Group as lessee

Rentals paid under operating leases are charged to the Consolidated Statement of Income and Retained Earnings on a straight line basis over the lease term.

##### 2.16 Leased assets: the Group as lessee

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Income and Retained Earnings so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 2.17 Pensions

###### Defined contribution pension plan

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in the Consolidated Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Consolidated Balance Sheet. The assets of the plan are held separately from the Group in independently administered funds.

##### 2.18 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.19 Provisions for liabilities

Provisions are made where an event has taken place that gives the Group a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Consolidated Statement of Income and Retained Earnings in the year that the Group becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 2. Accounting policies (continued)

##### 2.20 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.21 Research and development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 10 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

##### **Useful economic lives and impairment of intangible assets**

The annual amortisation charge for intangible assets is sensitive to changes in the estimated useful economic lives of the assets and these are re-assessed annually. Additionally, the carrying values of the intangible assets are reviewed annually for impairment taking into account the historic profitability, future forecasts and general economy. See note 12 for the carrying amount of the intangible assets and note 2.5 for the useful economic lives for each class of asset.

#### 4. Turnover

The whole of the turnover is attributable to the principal activity of the Group.

All turnover arose within the United Kingdom.

#### 5. Operating (loss)/profit

The operating (loss)/profit is stated after charging:

|                         | 2024<br>£      | 2023<br>£      |
|-------------------------|----------------|----------------|
| Operating lease rentals | <u>250,000</u> | <u>250,000</u> |

#### 6. Auditors' Remuneration

|                                                                                                                 | 2024<br>£    | 2023<br>£    |
|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Fees payable to the Group's auditor for the audit of the consolidated and parent Company's financial statements | <u>4,850</u> | <u>4,625</u> |

## MONEYFACTS GROUP HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 7. Employees

Staff costs, including Directors' remuneration, were as follows:

|                                     | Group<br>2024<br>£ | Group<br>2023<br>£ | Company<br>2024<br>£ | Company<br>2023<br>£ |
|-------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Wages and salaries                  | 3,261,514          | 2,907,337          | -                    | -                    |
| Social security costs               | 334,976            | 300,555            | -                    | -                    |
| Cost of defined contribution scheme | 251,762            | 215,552            | -                    | -                    |
|                                     | <u>3,848,252</u>   | <u>3,423,444</u>   | <u>-</u>             | <u>-</u>             |

Total key management personnel compensation in 2024 was £181,838 (2023 - £191,807).

The average monthly number of employees, including the Directors, during the year was as follows:

|                                          | 2024<br>No. | 2023<br>No. |
|------------------------------------------|-------------|-------------|
| Management and administration            | 20          | 19          |
| Editorial, research and customer support | 70          | 65          |
| Product development                      | 3           | 4           |
|                                          | <u>93</u>   | <u>88</u>   |

#### 8. Directors' remuneration

|                                                             | 2024<br>£      | 2023<br>£      |
|-------------------------------------------------------------|----------------|----------------|
| Directors' emoluments                                       | 163,326        | 166,830        |
| Group contributions to defined contribution pension schemes | 6,910          | 6,441          |
|                                                             | <u>170,236</u> | <u>173,271</u> |

During the year retirement benefits were accruing to 1 Director (2023 - 1) in respect of defined contribution pension schemes.

The directors are considered to be the key management personnel of the Group.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**9. Interest receivable and similar income**

|                           | <b>2024</b>              | <b>2023</b>              |
|---------------------------|--------------------------|--------------------------|
|                           | <b>£</b>                 | <b>£</b>                 |
| Other interest receivable | <b>36,787</b>            | <b>10,600</b>            |
|                           | <u><u>          </u></u> | <u><u>          </u></u> |

**10. Interest payable and similar expenses**

|                                            | <b>2024</b>              | <b>2023</b>              |
|--------------------------------------------|--------------------------|--------------------------|
|                                            | <b>£</b>                 | <b>£</b>                 |
| Finance leases and hire purchase contracts | <b>-</b>                 | <b>2,258</b>             |
|                                            | <u><u>          </u></u> | <u><u>          </u></u> |

**11. Taxation**

|                                                  | <b>2024</b>              | <b>2023</b>              |
|--------------------------------------------------|--------------------------|--------------------------|
|                                                  | <b>£</b>                 | <b>£</b>                 |
| <b>Deferred tax</b>                              |                          |                          |
| Origination and reversal of timing differences   | <b>(72,404)</b>          | <b>122,166</b>           |
| Adjustments in respect of prior periods          | <b>144,250</b>           | <b>(98,306)</b>          |
|                                                  | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>Total deferred tax</b>                        | <b>71,846</b>            | <b>23,860</b>            |
|                                                  | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>Taxation on profit on ordinary activities</b> | <b>71,846</b>            | <b>23,860</b>            |
|                                                  | <u><u>          </u></u> | <u><u>          </u></u> |

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**11. Taxation (continued)**

**Factors affecting tax charge for the year**

The tax assessed for the year is higher than (2023 - *lower than*) the standard rate of corporation tax in the UK of 25% (2023 - 25%). The differences are explained below:

|                                                                                                                   | 2024<br>£        | 2023<br>£ |
|-------------------------------------------------------------------------------------------------------------------|------------------|-----------|
| (Loss)/profit on ordinary activities before tax                                                                   | <b>(393,790)</b> | 422,012   |
| (Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 25% (2023 - 25%) | <b>(98,448)</b>  | 100,999   |
| <b>Effects of:</b>                                                                                                |                  |           |
| Non-tax deductible amortisation of goodwill and impairment                                                        | <b>14,703</b>    | 12,351    |
| Other timing differences                                                                                          | <b>11,341</b>    | (10,705)  |
| Adjustments to tax charge in respect of deferred tax in prior periods                                             | <b>144,250</b>   | (98,306)  |
| Changes to rates of deferred tax                                                                                  | -                | 19,521    |
| <b>Total tax charge for the year</b>                                                                              | <b>71,846</b>    | 23,860    |

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**12. Intangible assets**

**Group**

|                                     | Website<br>£ | Patents,<br>trademarks,<br>publishing<br>rights<br>£ | Goodwill<br>£ | Total<br>£ |
|-------------------------------------|--------------|------------------------------------------------------|---------------|------------|
| <b>Cost</b>                         |              |                                                      |               |            |
| At 1 August 2023                    | 676,078      | 3,272,487                                            | 50,000        | 3,998,565  |
| At 31 July 2024                     | 676,078      | 3,272,487                                            | 50,000        | 3,998,565  |
| <b>Amortisation</b>                 |              |                                                      |               |            |
| At 1 August 2023                    | 281,700      | 806,351                                              | 50,000        | 1,138,051  |
| Charge for the year on owned assets | 67,608       | 81,812                                               | -             | 149,420    |
| At 31 July 2024                     | 349,308      | 888,163                                              | 50,000        | 1,287,471  |
| <b>Net book value</b>               |              |                                                      |               |            |
| At 31 July 2024                     | 326,770      | 2,384,324                                            | -             | 2,711,094  |
| At 31 July 2023                     | 394,378      | 2,466,136                                            | -             | 2,860,514  |

The Company did not have any intangible fixed assets in either the current year or prior year.

**13. Parent company profit for the year**

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Income and Retained Earnings in these financial statements. The profit after tax of the parent Company for the year was £Nil (2023 - £Nil).

**MONEYFACTS GROUP HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

**14. Tangible fixed assets**

**Group**

|                                     | Freehold<br>land<br>£ | Short-term<br>leasehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|-------------------------------------|-----------------------|------------------------------------------|-------------------------------|------------|
| <b>Cost</b>                         |                       |                                          |                               |            |
| At 1 August 2023                    | 568,288               | 118,213                                  | 1,292,769                     | 1,979,270  |
| Additions                           | -                     | -                                        | 45,153                        | 45,153     |
| Disposals                           | -                     | -                                        | (250,311)                     | (250,311)  |
| At 31 July 2024                     | 568,288               | 118,213                                  | 1,087,611                     | 1,774,112  |
| <b>Depreciation</b>                 |                       |                                          |                               |            |
| At 1 August 2023                    | -                     | 38,229                                   | 935,120                       | 973,349    |
| Charge for the year on owned assets | -                     | 2,955                                    | 144,978                       | 147,933    |
| Disposals                           | -                     | -                                        | (250,311)                     | (250,311)  |
| At 31 July 2024                     | -                     | 41,184                                   | 829,787                       | 870,971    |
| <b>Net book value</b>               |                       |                                          |                               |            |
| At 31 July 2024                     | 568,288               | 77,029                                   | 257,824                       | 903,141    |
| At 31 July 2023                     | 568,288               | 79,984                                   | 357,649                       | 1,005,921  |

The Company did not have any tangible fixed assets in either the current or prior year.

**MONEYFACTS GROUP HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

**20. Deferred taxation**

**Group**

|                                                       | 2024<br>£       | 2023<br>£     |
|-------------------------------------------------------|-----------------|---------------|
| At beginning of year                                  | 32,936          | 56,796        |
| (Charged) to profit or loss                           | (71,846)        | (23,860)      |
| <b>Deferred tax (liability)/ asset at end of year</b> | <b>(38,910)</b> | <b>32,936</b> |

The deferred taxation balance is made up as follows:

|                                 | Group<br>2024<br>£ | Group<br>2023<br>£ |
|---------------------------------|--------------------|--------------------|
| Accelerated capital allowances  | (100,078)          | (129,714)          |
| Tax losses and other deductions | 54,940             | 158,078            |
| Short term timing differences   | 6,228              | 4,572              |
|                                 | <b>(38,910)</b>    | <b>32,936</b>      |

**21. Provisions**

**Group**

|                        | Dilapidation<br>provision<br>£ |
|------------------------|--------------------------------|
| At 1 August 2023       | 1,175,365                      |
| Utilised in year       | (743,487)                      |
| <b>At 31 July 2024</b> | <b>431,878</b>                 |

**MONEYFACTS GROUP HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

**14. Tangible fixed assets**

**Group**

|                                     | Freehold<br>land<br>£ | Short-term<br>leasehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|-------------------------------------|-----------------------|------------------------------------------|-------------------------------|------------|
| <b>Cost</b>                         |                       |                                          |                               |            |
| At 1 August 2023                    | 568,288               | 118,213                                  | 1,292,769                     | 1,979,270  |
| Additions                           | -                     | -                                        | 45,153                        | 45,153     |
| Disposals                           | -                     | -                                        | (250,311)                     | (250,311)  |
| At 31 July 2024                     | 568,288               | 118,213                                  | 1,087,611                     | 1,774,112  |
| <b>Depreciation</b>                 |                       |                                          |                               |            |
| At 1 August 2023                    | -                     | 38,229                                   | 935,120                       | 973,349    |
| Charge for the year on owned assets | -                     | 2,955                                    | 144,978                       | 147,933    |
| Disposals                           | -                     | -                                        | (250,311)                     | (250,311)  |
| At 31 July 2024                     | -                     | 41,184                                   | 829,787                       | 870,971    |
| <b>Net book value</b>               |                       |                                          |                               |            |
| At 31 July 2024                     | 568,288               | 77,029                                   | 257,824                       | 903,141    |
| At 31 July 2023                     | 568,288               | 79,984                                   | 357,649                       | 1,005,921  |

The Company did not have any tangible fixed assets in either the current or prior year.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**15. Fixed asset investments**

**Company**

|                          | <b>Investments<br/>in<br/>subsidiary<br/>companies<br/>£</b> |
|--------------------------|--------------------------------------------------------------|
| <b>Cost or valuation</b> |                                                              |
| At 1 August 2023         | 2,851,000                                                    |
| At 31 July 2024          | <u>2,851,000</u>                                             |

**Direct subsidiary undertakings**

The following were direct subsidiary undertakings of the Company:

| <b>Name</b>              | <b>Class of<br/>shares</b> | <b>Holding</b> |
|--------------------------|----------------------------|----------------|
| Moneyfacts Group plc     | Ordinary                   | 100%           |
| Moneyfacts.co.uk Limited | Ordinary                   | 100%           |

**Indirect subsidiary undertakings**

The following were indirect subsidiary undertakings of the Company:

| <b>Name</b>                 | <b>Registered office</b> | <b>Class of<br/>shares</b> | <b>Holding</b> |
|-----------------------------|--------------------------|----------------------------|----------------|
| Moneyfacts Limited          | Dormant                  | Ordinary                   | 100%           |
| Information Channel Limited | Dormant                  | Ordinary                   | 100%           |
| Savers Friend Limited       | Dormant                  | Ordinary                   | 100%           |

The registered office for all subsidiary undertakings is the same as Moneyfacts Group Holdings Limited.

**16. Stocks**

|             | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> |
|-------------|-----------------------------|-----------------------------|
| Consumables | <u>2,439</u>                | <u>1,909</u>                |

**MONEYFACTS GROUP HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

**17. Debtors**

|                                | <b>Group<br/>2024</b> | <b>Group<br/>2023</b> | <b>Company<br/>2024</b> | <b>Company<br/>2023</b> |
|--------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                                | £                     | £                     | £                       | £                       |
| Trade debtors                  | 467,957               | 663,671               | -                       | -                       |
| Prepayments and accrued income | 658,835               | 761,242               | -                       | -                       |
| Deferred taxation              | -                     | 32,936                | -                       | -                       |
|                                | <u>1,126,792</u>      | <u>1,457,849</u>      | <u>-</u>                | <u>-</u>                |

**18. Cash and cash equivalents**

|                          | <b>Group<br/>2024</b> | <b>Group<br/>2023</b> | <b>Company<br/>2024</b> | <b>Company<br/>2023</b> |
|--------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                          | £                     | £                     | £                       | £                       |
| Cash at bank and in hand | 1,588,297             | 2,072,230             | 13                      | 13                      |
|                          | <u>1,588,297</u>      | <u>2,072,230</u>      | <u>13</u>               | <u>13</u>               |

**19. Creditors: Amounts falling due within one year**

|                                    | <b>Group<br/>2024</b> | <b>Group<br/>2023</b> | <b>Company<br/>2024</b> | <b>Company<br/>2023</b> |
|------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
|                                    | £                     | £                     | £                       | £                       |
| Trade creditors                    | 411,419               | 374,658               | -                       | -                       |
| Other taxation and social security | 181,081               | 307,181               | -                       | -                       |
| Deferred income                    | 2,649,384             | 2,447,907             | -                       | -                       |
| Other creditors                    | 254                   | 2,255                 | -                       | -                       |
| Accruals                           | 109,253               | 115,837               | -                       | -                       |
|                                    | <u>3,351,391</u>      | <u>3,247,838</u>      | <u>-</u>                | <u>-</u>                |

**MONEYFACTS GROUP HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

**20. Deferred taxation**

**Group**

|                                                       | 2024<br>£       | 2023<br>£     |
|-------------------------------------------------------|-----------------|---------------|
| At beginning of year                                  | 32,936          | 56,796        |
| (Charged) to profit or loss                           | (71,846)        | (23,860)      |
| <b>Deferred tax (liability)/ asset at end of year</b> | <b>(38,910)</b> | <b>32,936</b> |

The deferred taxation balance is made up as follows:

|                                 | Group<br>2024<br>£ | Group<br>2023<br>£ |
|---------------------------------|--------------------|--------------------|
| Accelerated capital allowances  | (100,078)          | (129,714)          |
| Tax losses and other deductions | 54,940             | 158,078            |
| Short term timing differences   | 6,228              | 4,572              |
|                                 | <b>(38,910)</b>    | <b>32,936</b>      |

**21. Provisions**

**Group**

|                        | Dilapidation<br>provision<br>£ |
|------------------------|--------------------------------|
| At 1 August 2023       | 1,175,365                      |
| Utilised in year       | (743,487)                      |
| <b>At 31 July 2024</b> | <b>431,878</b>                 |

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## MONEYFACTS GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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#### 22. Share capital

|                                                              | 2024<br>£        | 2023<br>£        |
|--------------------------------------------------------------|------------------|------------------|
| <b>Allotted, called up and fully paid</b>                    |                  |                  |
| 1,890,000 (2023 - 1,890,000) Ordinary A shares of £1.00 each | <b>1,890,000</b> | <b>1,890,000</b> |
| 1 (2023 - 1) Ordinary C shares of £1.00                      | <b>1</b>         | <b>1</b>         |
|                                                              | <b>1,890,001</b> | <b>1,890,001</b> |

Holders of Ordinary A shares have full voting rights and are entitled to the balance of any dividend or capital distribution not payable to Ordinary C shareholders in proportion to the number of A shares held.

Holders of Ordinary C shares have full voting rights and are entitled to 0.5% of any total dividend distribution.

On 29 October 2024, the company repurchased and subsequently cancelled 265,978 Ordinary A shares and 1 Ordinary C share.

#### 23. Reserves

##### Share premium account

Share premium includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

##### Capital redemption reserve

This reserve records the nominal value of shares repurchased by the Company.

##### Other reserves

Other reserves relate to historic merger and reconstruction adjustments arising from a group reconstruction.

##### Profit and loss account

The profit & loss account includes all current and prior period retained profits and losses.

#### 24. Pension commitments

The Group makes contributions in respect of employees into a group personal pension arrangement, sponsored by the Group. The scheme's funds are administered by Trustees and are insured by Aegon.

The pension cost charge represents contributions payable by the Group and amounted to £251,762 (2023 - £215,552). £28,397 (2023 - £21,433) of payments to the scheme insurer were outstanding at the year end.

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**MONEYFACTS GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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**25. Commitments under operating leases**

At 31 July 2024 the Group had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

|                                              | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> |
|----------------------------------------------|-----------------------------|-----------------------------|
| Not later than 1 year                        | <b>250,000</b>              | <b>250,000</b>              |
| Later than 1 year and not later than 5 years | <b>1,000,000</b>            | <b>1,000,000</b>            |
| Later than 5 years                           | <b>3,479,452</b>            | <b>3,730,137</b>            |
|                                              | <b><u>4,729,452</u></b>     | <b><u>4,980,137</u></b>     |

**26. Related party transactions**

The Group rents offices from a company under the control of a director. The rent payable in the year to 31 July 2024 was £250,000 (2023 - £250,000). The Group has recharged costs to the related company on an arms length basis amounting to £1,104 (2023 - £1,605).

The Company has taken advantage of the exemption from the requirement to disclose transactions with Group companies on the grounds that each subsidiary undertaking concerned is a wholly owned member of the Group.

**27. Controlling party**

The ultimate controlling party is JSW Woods by the virtue of his shareholding.