

MONEYFACTS GROUP HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015



MONEYFACTS GROUP HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

JSW Woods - Chairman
MJ Rudd ACA - Managing Director
NAL Lucking LLB - Non-Executive
RJ Hollinshead BSc ACA ATII - Non-Executive

COMPANY SECRETARY

MJ Rudd ACA

REGISTERED NUMBER

06260310

REGISTERED OFFICE

Moneyfacts House
66-70 Thorpe Road
Norwich
NR1 1BJ

INDEPENDENT AUDITORS

Larking Gowen
Chartered Accountants & Statutory Auditors
King Street House
15 Upper King Street
Norwich
NR3 1RB

MONEYFACTS GROUP HOLDINGS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Group strategic report	3
Independent auditors' report	4
Consolidated profit and loss account	5
Consolidated balance sheet	6
Company balance sheet	7
Consolidated cash flow statement	8
Notes to the financial statements	9 - 23

MONEYFACTS GROUP HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2015

The directors present their report and the financial statements for the year ended 31 July 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Group strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

Moneyfacts Group Holdings Limited is the parent company of Moneyfacts Group plc and Moneyfacts.co.uk Limited.

Moneyfacts Group plc has a number of divisions covering printed publications, online systems, Intermediary and Provider websites and data provision.

Moneyfacts.co.uk Limited is one of the UK's leading independent consumer financial websites.

RESULTS

The profit for the year, after taxation, amounted to £142,159 (2014 - £117,907).

DIRECTORS

The directors who served during the year were:

JSW Woods - Chairman
MJ Rudd ACA - Managing Director
NAL Lucking LLB - Non-Executive
RJ Hollinshead BSc ACA ATII - Non-Executive

MONEYFACTS GROUP HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2015

FUTURE DEVELOPMENTS

Whilst the commercial environment is expected to remain challenging for the foreseeable future based on current trading the Directors are anticipating a profitable year ahead.

FINANCIAL INSTRUMENTS

The group's principal financial assets are bank balances, cash and trade and other receivables.

The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

RESEARCH AND DEVELOPMENT ACTIVITIES

The Group continues to invest in the development of its databases, websites and on-line products. The Directors regard this investment as integral to the success of the business, ensuring it can continue to provide competitive products throughout this period of economic downturn and beyond.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company and the group's auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006, Larking Gowen will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report was approved by the board on 17th December 2015 and signed on its behalf.



MJ Rudd ACA
Secretary

MONEYFACTS GROUP HOLDINGS LIMITED

GROUP STRATEGIC REPORT FOR THE YEAR ENDED 31 JULY 2015

INTRODUCTION

The Directors present their strategic report for the year ended 31 July 2015.

BUSINESS REVIEW

The results for the year, set out in the profit and loss account on page 5, show turnover for the year to 31 July 2015 was £3,669,428 (2014: £3,645,769).

The results for the year show a pre-tax profit of £149,504 (2014: £149,180). The group has net assets of £3.3m (2014: £3.2m).

PRINCIPAL RISKS AND UNCERTAINTIES

Current market conditions continue to be challenging, particularly whilst interest rates remain low, but the group's continued development of new products both in its traditional and new markets is expected to produce increasing revenue streams over the short to medium term.

FINANCIAL KEY PERFORMANCE INDICATORS

Given the nature of the business the Directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the Group.

This report was approved by the board on 17th December 2015 and signed on its behalf.



MJ Rudd ACA
Secretary

MONEYFACTS GROUP HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONEYFACTS GROUP HOLDINGS LIMITED

We have audited the financial statements of Moneyfacts Group Holdings Limited for the year ended 31 July 2015, set out on pages 5 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 July 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Group strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

David Whitehead FCA (Senior statutory auditor)

for and on behalf of
Larking Gowen

Chartered Accountants
Statutory Auditors

Norwich

Date: 22 DECEMBER 2015



MONEYFACTS GROUP HOLDINGS LIMITED

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2015**

	Note	2015 £	2014 £
TURNOVER	1	3,669,428	3,645,769
Cost of sales		(979,964)	(945,099)
GROSS PROFIT		2,689,464	2,700,670
Administrative expenses		(2,522,670)	(2,552,385)
OPERATING PROFIT	2	166,794	148,285
Interest receivable and similar income		6,451	3,742
Interest payable and similar charges	6	(23,741)	(2,847)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		149,504	149,180
Tax on profit on ordinary activities	7	(7,345)	(31,273)
PROFIT FOR THE FINANCIAL YEAR	17	142,159	117,907

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and loss account.

The notes on pages 9 to 23 form part of these financial statements.

MONEYFACTS GROUP HOLDINGS LIMITED
REGISTERED NUMBER: 06260310

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	8		3,272,487		3,272,487
Tangible assets	9		327,247		289,888
			<u>3,599,734</u>		<u>3,562,375</u>
CURRENT ASSETS					
Stocks		4,888		1,863	
Debtors	11	633,956		630,711	
Cash at bank		1,410,561		1,256,150	
		<u>2,049,405</u>		<u>1,888,724</u>	
CREDITORS: amounts falling due within one year	12	<u>(2,080,593)</u>		<u>(2,067,347)</u>	
NET CURRENT LIABILITIES			<u>(31,188)</u>		<u>(178,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,568,546</u>		<u>3,383,752</u>
CREDITORS: amounts falling due after more than one year	13		<u>(193,057)</u>		<u>(161,580)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax	14		<u>(26,080)</u>		<u>(14,922)</u>
NET ASSETS			<u>3,349,409</u>		<u>3,207,250</u>
CAPITAL AND RESERVES					
Called up share capital	15		1,890,001		1,890,001
Share premium account	17		33,970		33,970
Capital redemption reserve	17		10		10
Other reserves	17		362,999		362,999
Profit and loss account	17		1,062,429		920,270
SHAREHOLDERS' FUNDS	16		<u>3,349,409</u>		<u>3,207,250</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17th December 2015


JSW Woods
 Director

The notes on pages 9 to 23 form part of these financial statements.

MONEYFACTS GROUP HOLDINGS LIMITED
REGISTERED NUMBER: 06260310

COMPANY BALANCE SHEET
AS AT 31 JULY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	10	2,851,000	2,851,000
CURRENT ASSETS			
Cash at bank		11	11
TOTAL ASSETS LESS CURRENT LIABILITIES		2,851,011	2,851,011
CREDITORS: amounts falling due after more than one year	13	(430,031)	(430,031)
NET ASSETS		2,420,980	2,420,980
CAPITAL AND RESERVES			
Called up share capital	15	1,890,001	1,890,001
Share premium account	17	33,970	33,970
Capital redemption reserve	17	10	10
Other reserves	17	5,999	5,999
Profit and loss account	17	491,000	491,000
SHAREHOLDERS' FUNDS	16	2,420,980	2,420,980

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17th DECEMBER 2015.



JSW Woods
Director

The notes on pages 9 to 23 form part of these financial statements.

MONEYFACTS GROUP HOLDINGS LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2015**

	Note	2015 £	2014 £
Net cash flow from operating activities	19	251,669	462,826
Returns on investments and servicing of finance	20	(17,290)	895
Taxation		(305)	(6,222)
Capital expenditure and financial investment	20	(29,428)	(9,674)
CASH INFLOW BEFORE FINANCING		204,646	447,825
Financing	20	(50,235)	(5,054)
INCREASE IN CASH IN THE YEAR		154,411	442,771

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT
FOR THE YEAR ENDED 31 JULY 2015**

	2015 £	2014 £
Increase in cash in the year	154,411	442,771
Cash outflow from decrease in debt and lease financing	50,235	5,054
CHANGE IN NET DEBT RESULTING FROM CASH FLOWS	204,646	447,825
New finance lease	(100,000)	(200,000)
MOVEMENT IN NET DEBT IN THE YEAR	104,646	247,825
Net funds at 1 August 2014	1,060,511	812,686
NET FUNDS AT 31 JULY 2015	1,165,157	1,060,511

The notes on pages 9 to 23 form part of these financial statements.

MONEYFACTS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Moneyfacts Group Holdings Limited and all of its subsidiary undertakings ('subsidiaries'). As permitted by the Companies Act 2006 section 408, the parent company profit and loss account is not presented with these financial statements.

1.3 Turnover

Turnover represents the invoiced value of sales made by the Group to third parties during the year net of value added tax and is adjusted to include annual subscriptions and similar turnover on a straight line basis.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

The Group's other intangible assets are represented by brands, patents and trademarks. Moneyfacts was established in 1988 and acquired by Moneyfacts Group plc in 2001. The Directors consider that the strength of the Moneyfacts brand has increased during that period. The services provided have expanded and altered to meet current market conditions. The Group has been historically profitable and in view of the unique nature of the group's brands and trademarks, the Directors believe they have an economic life in excess of 20 years. As a result, no provision for amortisation is reflected in the financial statements. In the absence of any such amortisation the Group's brands and trademarks are subject to an annual impairment review in accordance with FRS 10 "Goodwill and Intangible Assets" and FRS 11 "Impairment of Fixed Assets and Goodwill". No such impairment loss has been suffered to date.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement to leasehold property	-	2.5%
Fixtures & fittings	-	10 - 33%

1.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

MONEYFACTS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.11 Research and development

Expenditure in respect of development and enhancement of services is written off in the period in which it is incurred in accordance with SSAP 13.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

MONEYFACTS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES (continued)

1.13 Share based payments

The group has applied FRS 20 in respect of share-based payments.

The group has issued equity settled share-based payments to certain employees. The payments were measured at fair value (excluding the effect of non market-based vesting conditions) at the date of grant and are expensed based on the number of shares expected to vest.

The group also provided these employees with the opportunity to acquire company shares at less than market value. An expense is recognised on the estimated discount.

1.14 Segmental reporting

Analysis of turnover and profit before taxation by class of business or geographical area is not disclosed because in the Directors' opinion it would be seriously prejudicial to the interests of the Group.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Amortisation - intangible fixed assets	-	20,000
Depreciation of tangible fixed assets:		
- owned by the group	32,069	50,796
- held under finance leases	60,000	13,333
Loss/(profit) on sale of fixed assets	-	1,283
Operating lease rentals - land and building	148,875	149,000
	<u>148,875</u>	<u>149,000</u>

3. AUDITORS' REMUNERATION

	2015 £	2014 £
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	1,000	1,000
Fees payable to the company's auditor and its associates in respect of:		
Other services relating to taxation	-	100
Audit of accounts of subsidiaries	11,400	11,850
	<u>11,400</u>	<u>11,850</u>

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

4. STAFF COSTS

Staff costs, including directors' remuneration, were as follows:

	2015 £	2014 £
Wages and salaries	2,000,349	1,992,342
Social security costs	186,904	177,352
Other pension costs	153,406	161,569
	<u>2,340,659</u>	<u>2,331,263</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2015 No.	2014 No.
Management and administration	11	11
Editorial, research and customer support	53	50
Product development	3	4
	<u>67</u>	<u>65</u>

5. DIRECTORS' REMUNERATION

	2015 £	2014 £
Remuneration	<u>175,917</u>	<u>173,575</u>
Company pension contributions to defined contribution pension schemes	<u>60,505</u>	<u>84,857</u>

During the year retirement benefits were accruing to 3 directors (2014 - 3) in respect of defined contribution pension schemes.

Shares are receivable by 1 (2014: 1) Director under a long term incentive scheme.

6. INTEREST PAYABLE

	2015 £	2014 £
On finance leases and hire purchase contracts	<u>23,741</u>	<u>2,847</u>

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

7. TAXATION

	2015 £	2014 £
Analysis of tax (credit)/charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	-	2,059
Adjustments in respect of prior periods	(3,813)	-
Total current tax	<u>(3,813)</u>	<u>2,059</u>
Deferred tax		
Origination and reversal of timing differences	13,586	36,427
Other	(2,428)	(7,213)
Total deferred tax (see note 14)	<u>11,158</u>	<u>29,214</u>
Tax on profit on ordinary activities	<u><u>7,345</u></u>	<u><u>31,273</u></u>

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2014 - *lower than*) the standard rate of corporation tax in the UK of 20% (2014 - 20%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>149,504</u>	<u>149,180</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 20%)	29,901	29,836
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	(4,600)	(4,601)
Expenses not deductible for tax purposes	5,035	4,803
Capital allowances for year in excess of depreciation	(13,691)	(32,463)
Adjustments to tax charge in respect of prior periods	(3,813)	-
Other timing differences leading to an increase (decrease) in taxation	2,429	7,250
Other timing differences leading to a (decrease)/increase in the tax charge	(19,074)	(2,766)
Current tax (credit)/charge for the year (see note above)	<u><u>(3,813)</u></u>	<u><u>2,059</u></u>

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

8. INTANGIBLE FIXED ASSETS

Group	Goodwill	Patents, trademarks, publishing rights	Total
Cost	£	£	£
At 1 August 2014 and 31 July 2015	50,000	3,272,487	3,322,487
Amortisation			
At 1 August 2014 and 31 July 2015	50,000	-	50,000
Net book value			
At 31 July 2015	-	3,272,487	3,272,487
At 31 July 2014	-	3,272,487	3,272,487

The Group's intangibles (excluding goodwill) are represented by trademarks and brands. The Directors consider that the values of these are inextricably linked and as such it is not possible to show these components as separate asset categories.

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

9. TANGIBLE FIXED ASSETS

Group	Short Term Leasehold Property £	Fixtures & fittings £	Total £
Cost			
At 1 August 2014	52,500	1,053,018	1,105,518
Additions	-	129,428	129,428
Disposals	-	(34,268)	(34,268)
At 31 July 2015	52,500	1,148,178	1,200,678
Depreciation			
At 1 August 2014	9,070	806,560	815,630
Charge for the year	1,313	90,756	92,069
On disposals	-	(34,268)	(34,268)
At 31 July 2015	10,383	863,048	873,431
Net book value			
At 31 July 2015	42,117	285,130	327,247
At 31 July 2014	43,430	246,458	289,888

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

Group	2015 £	2014 £
Fixtures & fittings	226,667	186,667

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

10. FIXED ASSET INVESTMENTS

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 August 2014 and 31 July 2015	2,851,000
Net book value	
At 31 July 2015	2,851,000
At 31 July 2014	2,851,000

Details of the principal subsidiaries can be found under note number 28.

11. DEBTORS

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	341,374	210,923	-	-
Other debtors	2,059	-	-	-
Prepayments and accrued income	290,523	419,788	-	-
	633,956	630,711	-	-

12. CREDITORS:

Amounts falling due within one year

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Net obligations under finance leases and hire purchase contracts	52,110	33,150	-	-
Trade creditors	139,454	172,484	-	-
Corporation tax	-	2,059	-	-
Other taxation and social security	164,798	137,497	-	-
Other creditors	237	20,909	-	-
Accruals and deferred income	1,723,994	1,701,248	-	-
	2,080,593	2,067,347	-	-

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

13. CREDITORS:
Amounts falling due after more than one year

	<u>Group</u>		<u>Company</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Net obligations under finance leases and hire purchase contracts	193,057	161,580	-	-
Amounts owed to group undertakings	-	-	430,031	430,031
	<u>193,057</u>	<u>161,580</u>	<u>430,031</u>	<u>430,031</u>

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	<u>Group</u>		<u>Company</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Between one and five years	193,057	161,580	-	-

Finance and hire purchase liabilities are secured against the assets to which they relate.

14. DEFERRED TAXATION

	<u>Group</u>		<u>Company</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
At beginning of year	14,922	(13,381)	-	-
Charge for the year (P&L)	11,158	28,303	-	-
At end of year	<u>26,080</u>	<u>14,922</u>	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up as follows:

	<u>Group</u>		<u>Company</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Accelerated capital allowances	36,575	23,047	-	-
Tax losses brought forward	(7,874)	(875)	-	-
Other	(2,621)	(7,250)	-	-
	<u>26,080</u>	<u>14,922</u>	<u>-</u>	<u>-</u>

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

15. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,890,000 Ordinary A shares shares of £1 each	1,890,000	1,890,000
1 Ordinary C shares share of £1	1	1
	<u>1,890,001</u>	<u>1,890,001</u>

16. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Group	2015 £	2014 £
Opening shareholders' funds	3,207,250	3,089,343
Profit for the financial year	142,159	117,907
	<u>3,349,409</u>	<u>3,207,250</u>
Closing shareholders' funds		

Company	2015 £	2014 £
Shareholders' funds at 1 August 2014 and 31 July 2015	<u>2,420,980</u>	<u>2,420,980</u>

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Profit and loss account.

The profit for the year dealt with in the accounts of the company was £NIL (2014 - £NIL).

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

17. RESERVES

Group	Share premium account £	Capital redemption reserve £	Other reserves £	Profit and loss account £
At 1 August 2014	33,970	10	362,999	920,270
Profit for the financial year				142,159
At 31 July 2015	<u>33,970</u>	<u>10</u>	<u>362,999</u>	<u>1,062,429</u>

Company	Share premium account £	Capital redemption reserve £	Other reserves £	Profit and loss account £
At 1 August 2014 and 31 July 2015	<u>33,970</u>	<u>10</u>	<u>5,999</u>	<u>491,000</u>

In 2007 the group underwent a reconstruction. This was accounted for as a merger and resulted in a restatement of opening group capital and reserves and the recognition of a reconstruction adjustment. There were no adjustments to consolidated assets or liabilities. This, and the recognition of a £5,999 share based payment in 2008, account for the opening other reserves balance.

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

18. SHARE BASED PAYMENTS

On 15 November 2007 the group introduced a share option scheme. Options were granted on this date with a fixed £1 exercise price, equal to the par value of the share. The contractual life of an option is 10 years. Options granted under the scheme are exercisable within the life time of the option subject to the achievement of a minimum group turnover of £7.5m (adjusted for RPI from date of grant) and net profit of 10%. Exercise of an option is subject to continued employment.

Details of share options outstanding during the year are as follows:

	<i>Number of share options</i>
Outstanding at 1 August 2014	345
Granted	-
Forfeited	-
Exercised	-
Expired	-
Outstanding at 31 July 2015	345
Exercisable at 31 July 2015	-

No options vested during the period and subsequently no expense in respect of the share options scheme has been recognised.

On achievement of the minimum vesting conditions the fair value of the share options outstanding at 31 July 2015 is estimated to be £2,400 based on a price earnings ratio of 15.

19. NET CASH FLOW FROM OPERATING ACTIVITIES

	2015 £	2014 £
Operating profit	166,794	148,285
Amortisation of intangible fixed assets	-	20,000
Depreciation of tangible fixed assets	92,069	64,129
Loss on disposal of tangible fixed assets	-	1,283
(Increase)/decrease in stocks	(3,025)	2,876
(Increase)/decrease in debtors	(1,186)	22,586
(Decrease)/increase in creditors	(2,983)	203,667
Net cash inflow from operating activities	251,669	462,826

MONEYFACTS GROUP HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

20. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2015 £	2014 £
Returns on investments and servicing of finance		
Interest received	6,451	3,742
Finance lease interest	(23,741)	(2,847)
Net cash (outflow)/inflow from returns on investments and servicing of finance	<u>(17,290)</u>	<u>895</u>
	2015 £	2014 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(29,428)	(9,842)
Sale of tangible fixed assets	-	168
Net cash outflow from capital expenditure	<u>(29,428)</u>	<u>(9,674)</u>
	2015 £	2014 £
Financing		
Repayment of finance leases	(49,563)	(5,270)
Loans from directors	-	216
Loans repaid to directors	(672)	-
Net cash outflow from financing	<u>(50,235)</u>	<u>(5,054)</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	1 August 2014 £	Cash flow £	Other non-cash changes £	31 July 2015 £
Cash at bank and in hand	1,256,150	154,411	-	1,410,561
Debt:				
Debts due within one year	(34,059)	50,235	(68,523)	(52,347)
Debts falling due after more than one year	(161,580)	-	(31,477)	(193,057)
Net funds	<u>1,060,511</u>	<u>204,646</u>	<u>(100,000)</u>	<u>1,165,157</u>

MONEYFACTS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

22. CONTINGENT LIABILITIES

The group is unaware of any events that may lead to claims being made against it and as such considers there to be no contingent liabilities.

23. CAPITAL COMMITMENTS

At 31 July 2015 the group and company had capital commitments as follows:

	<u>Group</u>		<u>Company</u>	
	2015 £	2014 £	2015 £	2014 £
Contracted for but not provided in these financial statements	102,684	100,000	-	-

24. PENSION COMMITMENTS

The group makes contributions in respect of employees into a group personal pension arrangement, sponsored by the group. The scheme's funds are administered by Trustees and are insured by Scottish Equitable.

The pension cost charge represents contributions payable by the Group and amounted to £153,406 (2014: £161,569). £13,446 (2014: £11,929) of payments to the scheme insurer were outstanding at the year end

25. OPERATING LEASE COMMITMENTS

At 31 July 2015 the group had annual commitments under non-cancellable operating leases as follows:

Group	<u>Land and buildings</u>	
	2015 £	2014 £
Expiry date:		
After more than 5 years	150,000	150,000

The group entered into a 21 year lease on the 18 June 2007. The lease is subject to rent reviews every 3 years, the next being 18 June 2016.

26. RELATED PARTY TRANSACTIONS

The group rents offices from BWWC Limited, a company under the control of JSW Woods. The rent payable in the year to 31 July 2015 was £148,875 (2014: £149,000). The group has recharged costs to BWWC Limited on an arms length basis amounting to £7,998 (2014: £19,973).

JSW Woods owns the car park used by Moneyfacts Group plc. No rent is charged, but in exchange for its use the group pays for the general upkeep of the car park. The costs of upkeep for the year were £9,825 (2014: £9,058).

MONEYFACTS GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

27. CONTROLLING PARTY

The group is controlled by JSW Woods by virtue of his shareholding.

28. PRINCIPAL SUBSIDIARIES

Company name	Country	Percentage Shareholding	Description
Moneyfacts Group plc	United Kingdom	100%	Financial data publishing
Moneyfacts.co.uk Limited	United Kingdom	100%	Financial aggregator

The following companies are 100% subsidiaries of Moneyfacts Group plc. All were incorporated in the UK:

	Description of shares held	Principal Activity
Moneyfacts Limited	Ordinary	Dormant
Information Channel Limited	Ordinary	Dormant
Savers Friend Limited	Ordinary	Dormant