

REGISTERED IN ENGLAND
COMPANY No 6260310

MONEYFACTS GROUP HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009



Moneyfacts® Group

MONEYFACTS GROUP HOLDINGS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

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Directors: JSW Woods - Chairman and Chief Executive
NAL Lucking LLB - Non-Executive
MJ Rudd ACA - Finance Director
RJ Hollinshead BSc ACA ATII - Non-Executive (appointed 27 December 2008)
N B Hopwood BA CITP - Non Executive (appointed 27 December 2008)

Secretary and registered office: MJ Rudd ACA

Moneyfacts House
66-70 Thorpe Road
Norwich
NR1 1BJ

Company number 6260310

Auditor Larking Gowen
King Street House
15 Upper King Street
Norwich
NR3 1RB

MONEYFACTS GROUP HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2009

The Directors present their Annual Report and the audited financial statements of the Company and the Group for the year ended 31 July 2009

Business review and principal activities

Moneyfacts Group Holdings Limited is the parent company of Moneyfacts Group plc and Moneyfacts.co.uk Limited. The Group is the UK's leading supplier of personal finance news and data.

The Group has three printed publications, Moneyfacts (the UK's largest selling professional financial monthly), Investment Life & Pensions Moneyfacts and Business Moneyfacts and websites for both the consumer and the intermediary. Its consumer website www.moneyfacts.co.uk is one of the UK's top independent consumer financial websites. www.emoneyfacts.co.uk is its website for intermediaries. Moneyfacts Datascreen, the on-line real time news and data service, is taken by most UK banks, building societies and lenders. Moneyfacts also provides financial data for the UK's National and Provincial Press and Media, as well as leading financial websites, trade bodies and government agencies.

Trading conditions given the highly publicised turmoil within the UK banking sector have been difficult this year. The collapse and merger of a number of banks and building societies resulted in a contraction of the marketplace. This combined with the remainder rationalising their businesses has resulted in an 18% fall in turnover. As a result we have reviewed our cost base and realigned it with turnover to ensure continued profitability.

The results for the year show a pre-tax profit of £105,815 (2008: £387,377) and sales of £5.2 million (2008: £6.4 million). The Group has net assets of £3 million (2008: £2.9 million).

Research and development

The Group continues to invest in the development of its databases, websites and on-line products. The Directors regard this investment as integral to the success of the business, ensuring it can continue to provide competitive products throughout this period of economic downturn and beyond.

Future outlook

Whilst the commercial environment is expected to remain challenging for the foreseeable future, the Directors remain confident that the current level of performance will be maintained.

Principal risks and uncertainties

The future of the Group is subject to a number of risks and uncertainties. Most critical would be a failure to deliver to market those enhancements currently in development, which are essential for maximum value to be extracted from the product range.

Key performance indicators

Given the nature of the business, the Directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the Group.

MONEYFACTS GROUP HOLDINGS LIMITED
DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2009

Directors

The directors who served during the year were as follows

JSW Woods - Chairman and Chief Executive
NAL Lucking LLB - Non-Executive
MJ Rudd ACA
RJ Hollinshead BSc ACA ATII - Non-Executive
N B Hopwood BA CIP - Non Executive

Employees

The Group regards its most important asset to be its employees. It remains committed to attracting and retaining first class staff through competitive salaries and training programmes that support their role.

The Group is committed to a policy of equal opportunity regardless of age, racial or ethnic origin, gender, marital status, disability or sexual orientation.

Commitment to the community

The Group takes an active role within the community providing resources and time to staff which resulted in £2,373 being collected for its charity of the year, the Nancy Oldfield Trust.

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing the reappointment of Messrs Larking Gowen as auditors to the Company will be put to the annual general meeting.

By order of the board



MJ Rudd
Secretary

18 November 2009

MONEYFACTS GROUP HOLDINGS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and the Group and of the profit or loss of the Group for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

So far as each Director is aware, there is no relevant audit information of which the Company's auditors are unaware. Each Director has taken all the steps that he ought to have taken in his duty as a Director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

By order of the board



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MJ Rudd
Secretary

18 November 2009

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
MONEYFACTS GROUP HOLDINGS LIMITED
FOR THE YEAR ENDED 31 JULY 2009**

We have audited the financial statements of Moneyfacts Group Holdings Limited for the year ended 31 July 2009, which comprise the Group Profit and Loss Account, the Group and Company Balance Sheets, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent company's affairs as at 31 July 2009, and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
MONEYFACTS GROUP HOLDINGS LIMITED
FOR THE YEAR ENDED 31 JULY 2009**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit



**DAVID WHITEHEAD, SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF**

**LARKING GOWEN CHARTERED ACCOUNTANTS
STATUTORY AUDITOR**

NORWICH

18 NOVEMBER 2009

MONEYFACTS GROUP HOLDINGS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
Turnover	1b	5,202,005	6,368,702
Cost of sales		(1,184,861)	(1,575,396)
Gross profit		4,017,144	4,793,306
Administrative expenses		(3,918,860)	(4,444,100)
Operating profit		98,284	349,206
Interest receivable	3	17,980	38,171
Interest payable	4	(10,449)	-
Profit on ordinary activities before taxation	5	105,815	387,377
Tax on profit on ordinary activities	6	(7,287)	(106,065)
Profit on ordinary activities after taxation		98,528	281,312

The Group's turnover and operating profit in both the current and preceding periods derive wholly from continuing operations

The only recognised gain for the period is the profit for the period of £98,528 (2008 £281,312)

MONEYFACTS GROUP HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	8	3,302,487	3,304,987
Tangible assets	9	592,998	568,817
		<u>3,895,485</u>	<u>3,873,804</u>
Current assets			
Stock	11	18,174	13,622
Debtors	12	794,815	1,091,513
Cash at bank and in hand		506,320	652,535
		<u>1,319,309</u>	<u>1,757,670</u>
Creditors' amounts falling due within one year	13	(2,094,262)	(2,721,578)
		<u>(774,953)</u>	<u>(963,908)</u>
Net current liabilities			
Creditors: amounts falling due after more than one year	14	(113,037)	-
Provisions for liabilities			
Deferred taxation	15	(10,781)	(11,710)
		<u>(113,037)</u>	<u>(11,710)</u>
Net assets		<u>2,996,714</u>	<u>2,898,186</u>
Capital and reserves			
Called up share capital	16a	1,890,001	1,890,001
Share premium	17b	33,970	33,970
Share capital redemption reserve	17b	10	10
Other reserves	17b	362,999	362,999
Profit and loss account	17b	709,734	611,206
		<u>2,996,714</u>	<u>2,898,186</u>
Shareholders' funds	16b	<u>2,996,714</u>	<u>2,898,186</u>

The financial statements on pages 6 to 21 were approved by the Board of Directors on 18 November 2009 and are signed on its behalf by -



JSW Woods
Director

MONEYFACTS GROUP HOLDINGS LIMITED
COMPANY BALANCE SHEET
AS AT 31 JULY 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	10	2,851,000	2,851,000
Current assets			
Cash at bank		11	11
Creditors: amounts falling due within one year	13	-	(1,000)
Net current assets/(liabilities)		11	(989)
Creditors: amounts falling due after more than one year	14	(880,031)	(919,031)
Net assets		1,970,980	1,930,980
Capital and reserves			
Called up share capital	16a	1,890,001	1,890,001
Share premium	17a	33,970	33,970
Share capital redemption reserve	17a	10	10
Other reserve	17a	5,999	5,999
Profit and loss	17a	41,000	1,000
Shareholders' funds	16b	1,970,980	1,930,980

The financial statements on pages 6 to 21 were approved by the Board of Directors on 18 November 2009 and are signed on its behalf by -



JSW Woods
Director

MONEYFACTS GROUP HOLDINGS LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		98,284	349,206
(Profit)/loss on sale of assets		(429)	316
Amortisation of intangible assets		2,500	2,500
Depreciation charges		259,666	217,258
Share based payments		-	5,999
(Decrease)/increase in stocks		(4,552)	6,986
Decrease in debtors		296,698	240,461
(Decrease) in creditors		(609,773)	(281,482)
Net cash inflow from operating activities		42,394	541,244
Cash flow statement			
Net cash inflow from operating activities		42,394	541,244
Returns on investments and servicing of finance	19a	7,531	38,171
Taxation		(112,925)	(226,226)
Capital expenditure	19b	(283,418)	(244,961)
Cash (outflow)/inflow before use of liquid resources and financing		(346,418)	108,228
Financing	19c	200,203	324
(Decrease)/increase in cash in the year	19d	(146,215)	108,552
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash in the year		(146,215)	108,552
Cash (outflow) from debt and lease financing	19d	(200,203)	(324)
Change in net funds in the year		(346,418)	108,228
Net funds at 31 July 2008		651,857	543,629
Net funds at 31 July 2009		305,439	651,857

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

The significant accounting policies used in the preparation of these financial statements are -

a. Basis of accounting and consolidation

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards

The consolidated profit and loss account and balance sheet include the financial statements of the Company and its subsidiary undertakings made up to 31 July 2009. As permitted by the Companies Act 2006 section 408, the parent company profit and loss account is not presented with these financial statements

b. Turnover

Turnover represents the invoiced value of sales made by the Group to third parties during the year net of value added tax and is adjusted to include annual subscriptions and similar turnover on a straight line basis

c. Tangible fixed assets

Tangible fixed assets are initially measured at cost. Depreciation of tangible fixed assets is calculated on the straight-line basis at a fixed percentage per annum, in order to write down the cost of each asset to its residual value over its estimated useful economic life

The principal annual rates used are - %

Improvement to leasehold property	2.5
Fixtures, fittings and equipment	10 – 25
Motor vehicles	25

d. Goodwill and intangible fixed assets

Purchased goodwill is capitalised as an intangible fixed asset and is amortised to the profit and loss account over its estimated useful economic life, being 20 years

The Group's other intangible assets are represented by brands, patents and trademarks. Moneyfacts was established in 1988 and acquired by Moneyfacts Group plc in 2001. The Directors consider that the strength of the Moneyfacts brand has increased during that period. The services provided have expanded and altered to meet current market conditions. The company is profitable and in view of the unique nature of the group's brands and trademarks, the Directors believe they have an economic life in excess of 20 years. As a result, no provision for amortisation is reflected in the financial statements. In the absence of any such amortisation the Group's brands and trademarks are subject to an annual impairment review in accordance with FRS 10 "Goodwill and Intangible Assets" and FRS 11 "Impairment of Fixed Assets and Goodwill". No such impairment loss has been suffered to date.

e. Stocks

Stocks are valued at the lower of cost and net realisable value

f. Development expenditure

Expenditure in respect of development and enhancement of services is written off in the period in which it is incurred in accordance with SSAP 13

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

1. Accounting policies (continued)

g Deferred taxation

The Group has adopted FRS19 whereby deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

l. Fixed asset investments

Fixed asset investments are stated at cost less diminution in value.

i. Share based payments

The group has applied FRS 20 in respect of share-based payments.

The group has issued equity settled share-based payments to certain employees. The payments were measured at fair value (excluding the effect of non market-based vesting conditions) at the date of grant and are expensed based on the number of shares expected to vest.

The group also provided these employees with the opportunity to acquire company shares at less than market value. An expense is recognised based on the estimated discount.

k. Leasing

Assets held under finance leases and hire purchase contracts are capitalised at their fair value on the inception of the leases and depreciated over the shorter of the period of the lease and the estimated useful economic lives of the assets. The finance charges are allocated over the period of the lease in proportion to the capital amount outstanding and are charged to the profit and loss account.

Operating lease rentals are charged to the profit and loss account in equal annual amounts over the lease term.

l Foreign currency

Foreign currency transactions are translated into sterling at the ruling rate on the date of the transaction. All foreign currency monetary assets and liabilities outstanding at the year end are translated into sterling at the rate prevailing at that date.

m. Pension scheme

The Group makes payments in respect of employees into a group personal pension arrangement, sponsored by the Company. The pension costs represent the contribution payable by the Company under the rules of the scheme.

The pension costs charged to the profit and loss account represent the amount of contributions payable to the defined contribution scheme in respect of the relevant accounting period.

n. Segmental reporting

Analysis of turnover and profit before taxation by class of business or geographical area is not disclosed because in the Directors' opinion it would be seriously prejudicial to the interests of the Group.

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

2	Staff costs	2009 Number	2008 Number
a.	Employees		
	The average monthly number of employees during the period -		
	Management and administration	19	19
	Editorial, research and customer support	72	81
	Product development	13	20
		<u>104</u>	<u>120</u>
		2009	2008
	The costs incurred during the period were -	£	£
	Wages and salaries	2,961,651	3,568,034
	Social security costs	286,960	325,487
	Other pension costs	137,239	145,028
		<u>3,385,850</u>	<u>4,038,549</u>
b.	Directors		
		2009	2008
		£	£
	Emoluments (including benefits)	301,350	543,963
	Group contributions to money purchase pension schemes	42,000	49,542
		<u>343,350</u>	<u>593,505</u>
	Pension benefits are accruing to 3 (2008 3) Directors		
	Shares are receivable by 1 (2008 1) Director under a long term incentive scheme		
	Aggregate emoluments for the highest paid Director were £116,934 (2008 £301,043)		
	Contributions to money purchase pension schemes in respect of the highest paid Director were £30,000 (2008 £9,375)		
3.	Interest receivable	2009	2008
		£	£
	Interest receivable	17,980	38,171
4.	Interest payable		
	Interest payable on finance lease and hire purchase contracts	10,449	-

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

5.	Profit on ordinary activities before taxation	2009	2008
		£	£
	Profit on ordinary activities before taxation is stated after charging -		
	Amortisation of intangible fixed assets	2,500	2,500
	Depreciation of tangible owned assets	221,607	217,258
	Depreciation of tangible assets held under finance lease and hire purchase contracts	38,059	-
	Auditors' remuneration		
	- audit services (parent company)	1,500	1,500
	- audit services (subsidiary company)	11,500	10,000
	- other services	1,170	8,904
	(Profit)/loss on sale of fixed assets	(429)	316
	Operating lease rentals – land and building	150,000	150,000
6.	Tax on profit on ordinary activities	2009	2008
		£	£
	Current tax		
	UK corporation tax at 28% (2008 30%)	44,693	112,925
	Adjustment in respect of prior years	(36,477)	-
	Total current tax charge	8,216	112,925
	Deferred Tax		
	Accelerated capital allowances	(929)	(6,860)
	Deferred tax (credit)	(929)	(6,860)
	Total tax on profit on ordinary activities	7,287	106,065
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	105,815	387,377
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28% (2008 30%)	29,629	116,213
	Effects of		
	Non deductible expenses	6,060	4,154
	Capital allowances in excess of depreciation	(14,183)	2,926
	Other tax adjustments	23,187	(10,368)
	Adjustments to tax charge in respect of previous periods	(36,477)	-
	Current tax charge for the period	8,216	112,925

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

7. Dividends

	2009 £	2008 £
Ordinary dividends paid	-	-

8 Intangible fixed assets

	Purchased goodwill £	Patents, trademarks, publishing rights £	Total £
Group			
Cost			
At 1 August 2008 and 31 July 2009	50,000	3,272,487	3,322,487
Amortisation			
At 1 August 2008	17,500	-	17,500
Charge for the year	2,500	-	2,500
At 31 July 2009	20,000	-	20,000
Net book value			
At 31 July 2009	30,000	3,272,487	3,302,487
Net book value			
At 31 July 2008	32,500	3,272,487	3,304,987

The Group's intangibles (excluding goodwill) are represented by trademarks and brands. The Directors consider that the values of these are inextricably linked and as such it is not possible to show these components as separate asset categories.

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

9. Tangible fixed assets	Improvement to short leasehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Summary Group Cost				
At 1 August 2008	52,500	1,090,933	32,252	1,175,685
Additions	-	280,918	3,000	283,918
Disposals	-	(52,122)	-	(52,122)
At 31 July 2009	52,500	1,319,729	35,252	1,407,481
Depreciation				
At 1 August 2008	1,192	575,411	30,265	606,868
Charge for the year	1,313	255,741	2,612	259,666
Disposals	-	(52,051)	-	(52,051)
At 31 July 2009	2,505	779,101	32,877	814,483
Net book value				
At 31 July 2009	49,995	540,628	2,375	592,998
Net book value				
At 31 July 2008	51,308	515,522	1,987	568,817

The net book value of assets held under finance lease and hire purchase contract totals £192,068 (2008 £Nil)

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

10. Fixed asset investments **Shares in Group undertakings**
£

Company

Cost and net book value

At 1 August 2008 and 31 July 2009

2,851,000

All group undertakings are included in the consolidated financial statements. Details of direct each subsidiary are as follows -

Name of Undertaking	Description of shares held	Proportion held	Principal activity
Moneyfacts Group plc	Ordinary	100%	Publisher
Moneyfacts co uk Limited	Ordinary	100%	Publisher

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follow -

	Capital and reserves £	Profit for the year £
Moneyfacts Group plc	4,299,957	522,751
Moneyfacts co uk Limited	15,688	14,688

The following companies are 100% subsidiaries of Moneyfacts Group plc -

Name of Undertaking	Description of shares held	Proportion held	Principal activity
Moneyfacts Limited	Ordinary	100%	Dormant
Information Channel Limited	Ordinary	100%	Dormant
UK Information Channel Limited	Ordinary	100%	Dormant

11 Stock **2009 Group**
£ **2008 Group**
£

Raw materials and consumables 18,174 13,622

12. Debtors **2009 Group**
£ **2008 Group**
£

Amounts falling due within one year -

Trade debtors	459,914	732,208
Prepayments and accrued income	334,901	359,305
	794,815	1,091,513

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

13. Creditors: amounts falling due within one year

	2009		2008	
	Group	Company	Group	Company
	£	£	£	£
Trade creditors	206,884	-	290,679	-
Corporation tax	8,217	-	112,925	-
Other taxation and social security	176,564	-	233,063	-
Accruals and deferred income	1,614,835	-	2,084,911	-
Amounts owed to Group undertakings	-	-	-	1,000
Finance lease and Hire Purchase contracts	87,762	-	-	-
	<u>2,094,262</u>	<u>-</u>	<u>2,721,578</u>	<u>1,000</u>

14. Creditors: amounts falling due after more than one year

	2009	2009	2008	2008
	Group	Company	Group	Company
	£	£	£	£
Amounts owed to Group undertakings	-	880,031	-	919,031
Finance lease and Hire Purchase contracts	113,037	-	-	-
	<u>113,037</u>	<u>880,031</u>	<u>-</u>	<u>919,031</u>

All finance and hire purchase contracts are repayable within five years. Finance and hire purchase liabilities are secured against the assets to which they relate.

15. Deferred taxation

Deferred taxation provided in the financial statements, are as follows

	Amount provided	
	2009	2008
	Group	Group
	£	£
Accelerated capital allowances	10,781	11,710
Undiscounted deferred tax liability	10,781	11,710
	<u>2009</u>	<u>2008</u>
	£	£
The movements on the provision for deferred taxation are as follows -		
Provision at 1 August 2008	11,710	18,570
Deferred tax (credit)/charge to profit and loss account	(929)	(6,860)
Provision at 31 July 2009	<u>10,781</u>	<u>11,710</u>

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

16.	a. Called up share capital	2009	2008
		£	£
	Allotted, called up and fully paid		
	1,890,000 ordinary A shares of £1 each	1,890,000	1,890,000
	1 ordinary C shares of £1 each	1	1
		1,890,001	1,890,001
b.	Reconciliation of movements in shareholders' funds		
	Company	2009	2008
		£	£
	Profit for the financial year	40,000	1,010
	Share based payments	-	5,999
	Net proceeds of share issue	-	1
	Opening shareholders' funds	1,930,980	1,923,970
	Closing shareholders' funds	1,970,980	1,930,980
	Represented by Equity interests	1,970,980	1,930,980
	Group	2009	2008
		£	£
	Profit for the financial year	98,528	281,312
	Share based payments	-	5,999
	Net proceeds at share issue	-	1
	Addition to shareholders' funds	98,528	287,312
	Opening shareholders' funds	2,898,186	2,610,874
	Closing shareholders' funds	2,996,714	2,898,186
	Represented by		
	Equity interests	2,996,714	2,898,186

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

17 Reserves

a. Company

	Share Premium £	Capital Redemption £	Other Reserve £	Profit & loss Account £
At 1 August 2008	33,970	10	5,999	1,000
Retained profit for the year	-	-	-	40,000
At 31 July 2009	33,970	10	5,999	41,000

A share based payment of £5,999 was recognised in 2008, accounting for the opening other reserve balance

b. Group

	Share Premium £	Capital Redemption £	Other Reserves £	Profit & loss account £
At 1 August 2008	33,970	10	362,999	611,206
Retained profit for the year	-	-	-	98,528
At 31 July 2009	33,970	10	362,999	709,734

In 2007 the group underwent a reconstruction. This was accounted for as a merger and resulted in a restatement of opening group capital and reserves and the recognition of a reconstruction adjustment. There were no adjustments to consolidated assets or liabilities. This and the recognition of a £5,999 share based payment in 2008 account for the opening other reserves balance.

18. Share based payments

On the 15 November 2007 the group introduced a share option scheme. Options were granted on this date with a fixed £1 exercise price, equal to the par value of the share. The contractual life of an option is 10 years. Options granted under the scheme are exercisable within the life time of the option subject to the achievement of minimum group turnover of £7.5m (adjusted for RPI from date of grant) and net profit of 10%. Exercise of an option is subject to continued employment.

Details of share options outstanding during the year are as follow

	Number of share options
Outstanding at 1 August 2008	345
Granted	-
Forfeited	-
Exercised	-
Expired	-
Outstanding at 31 July 2009	345
Exercisable at 31 July 2009	-

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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18. Share based payments (continued)

No options vested during the period and subsequently no expense in respect of the share option scheme has been recognised

On achievement of the minimum vesting conditions the fair value of the share options outstanding at 31 July 2009 is estimated to be £6,000 based on a price earnings ratio of 10

19	Notes to cash flow statement	2009	2008
		£	£
a	Returns on investments and servicing of finance		
	Interest received	17,980	38,171
	Interest paid	(10,449)	-
		7,531	38,171
b.	Capital expenditure		
	Payments to acquire tangible fixed assets	(283,918)	(245,399)
	Receipts from sale of tangible fixed assets	500	438
		(283,418)	(244,961)
c.	Financing		
	Increase/(reduction) in debt and lease financing	200,203	324
d.	Analysis of changes in net funds		
		At	At
		1 August 2008	Cash flows
		£	£
	Cash at bank and in hand	652,535	(146,215)
	Debt due within one year	(678)	(87,166)
	Debt due after more than one year	-	(113,037)
	Total	651,857	(346,418)

20. Contingent liabilities

The Group is unaware of any events that may lead to claims being made against it and as such considers there to be no contingent liabilities

MONEYFACTS GROUP HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

21. Pension commitments

The Group makes contributions in respect of employees into a group personal pension arrangement, sponsored by the Group. The scheme's funds are administered by Trustees and are insured by Scottish Equitable.

The pension cost charge represents contributions payable by the Group and amounted to £137,239 (2008 £145,028). £14,852 (2008 £14,977) of payments to the scheme insurer were outstanding at the year end.

22. Transactions with Directors and related parties

The group rents offices from BWWC Ltd, a company under the control of JSW Woods. The rent payable in the year to 31 July 2009 was £150,000 (2008 £150,000).

JSW Woods owns the car park used by Moneyfacts Group plc. No rent is charged, but in exchange for its use the Company pays for the general upkeep of the car park. The costs of upkeep for the year were £5,607 (2008 £5,927).

23. Commitments under operating leases

	2009	2008
	£	£
Land and buildings – less than one year	150,000	-
Land and buildings – between 2-5 years	-	150,000

The Group entered into a 21 year lease on the 18 June 2007. The lease is subject to rent reviews every 3 years, the next being 18 June 2010.

24. Control

The Group is controlled by JSW Woods by virtue of his shareholding.