

Registered Number 06259172

BELIEVE IN LIMITED

Abbreviated Accounts

31 May 2011

BELIEVE IN LIMITED

Registered Number 06259172

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	6,225	7,000
Tangible	3	<u>22,640</u>	<u>9,835</u>
Total fixed assets		28,865	16,835
Current assets			
Debtors		36,755	68,792
Cash at bank and in hand		109,003	71,736
Total current assets		<u>145,758</u>	<u>140,528</u>
Creditors: amounts falling due within one year		(37,623)	(63,178)
Net current assets		108,135	77,350
Total assets less current liabilities		<u>137,000</u>	<u>94,185</u>
Creditors: amounts falling due after one year		(0)	(3,530)
Provisions for liabilities and charges		(4,403)	(1,626)
Total net Assets (liabilities)		132,597	89,029
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>132,596</u>	<u>89,028</u>
Shareholders funds		<u>132,597</u>	<u>89,029</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

B W Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales and the value of services provided adjusted for the movement in work in hand at the beginning and end of the year at selling price, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2010	10,000
Additions	250
At 31 May 2011	<u>10,250</u>

Depreciation	
At 31 May 2010	3,000
Charge for year	1,025
At 31 May 2011	<u>4,025</u>

Net Book Value	
At 31 May 2010	7,000
At 31 May 2011	<u>6,225</u>

3 Tangible fixed assets

Cost	£
At 31 May 2010	13,807
additions	16,801
disposals	
revaluations	
transfers	
At 31 May 2011	<u>30,608</u>

Depreciation	
At 31 May 2010	3,972
Charge for year	3,996

on disposals	
At 31 May 2011	<u>7,968</u>

Net Book Value	
At 31 May 2010	9,835
At 31 May 2011	<u>22,640</u>

4 **Transactions with directors**

During the year, the director, B W Thomson repaid £1558 of the amount owed by him on his director's current account leaving a balance of £8115 and this remains outstanding at the balance sheet date.