

Reg.

Registration number 06257708

MB Brickwork Contractors Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2010

Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

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MB Brickwork Contractors Limited
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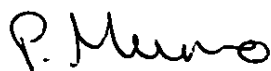
MB Brickwork Contractors Limited
Abbreviated Balance Sheet as at 31 May 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	2,851	1,195
Current assets			
Stocks		1,776	3,548
Debtors		8,335	2,133
Cash at bank and in hand		1,233	4,800
		<u>11,344</u>	<u>10,481</u>
Creditors' Amounts falling due within one year		<u>(14,137)</u>	<u>(11,652)</u>
Net current liabilities		<u>(2,793)</u>	<u>(1,171)</u>
Total assets less current liabilities		<u>58</u>	<u>24</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		56	22
Equity shareholders' funds		<u>58</u>	<u>24</u>

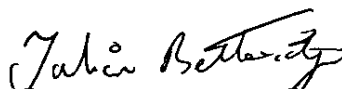
For the financial year ended 31 May 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 22/10/10 and signed on its behalf by



Mr P Munro
Director



Mr J M Betteridge
Director

MB Brickwork Contractors Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

Fixed assets are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MB Brickwork Contractors Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 June 2009	2,389
Additions	3,560
Disposals	<u>(1,900)</u>
As at 31 May 2010	<u>4,049</u>
Depreciation	
As at 1 June 2009	1,194
Eliminated on disposals	(950)
Charge for the year	<u>954</u>
As at 31 May 2010	<u>1,198</u>
Net book value	
As at 31 May 2010	<u>2,851</u>
As at 31 May 2009	<u>1,195</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Mr P Munro	(2,027)	(2,027)	(877)
Mr J M Betteridge	(1,223)	(1,223)	434
	<u>(3,250)</u>	<u>(3,250)</u>	<u>(443)</u>

No interest is charged in respect of these balances