

COUNTRY HOUSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

Company Registration Number 06255621



COUNTRY HOUSE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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COUNTRY HOUSE LIMITED*Registered Number 06255621***ABBREVIATED BALANCE SHEET****31 MAY 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			31,989		13,790
Current assets					
Stocks		407,054		471,091	
Debtors		54,678		26,969	
Cash at bank and in hand		8,891		95,346	
		<u>470,623</u>		<u>593,406</u>	
Creditors' amounts falling due within one year		<u>(417,902)</u>		<u>(608,776)</u>	
Net current assets/(liabilities)			52,721		(15,370)
Total assets less current liabilities			<u>84,710</u>		<u>(1,580)</u>
Provisions for liabilities			(6,398)		-
			<u>78,312</u>		<u>(1,580)</u>
Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			78,212		(1,680)
Shareholders' funds			<u>78,312</u>		<u>(1,580)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

COUNTRY HOUSE LIMITED

Registered Number 06255621

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 September 2012, and are signed on their behalf by



M J Mensley
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

COUNTRY HOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 25 % Straight line
Motor Vehicles	- 25 % of net book value
Office Equipment	- 25 % Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

COUNTRY HOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2011	40,935
Additions	33,896
Disposals	<u>(25,500)</u>
At 31 May 2012	<u>49,331</u>
Depreciation	
At 1 June 2011	27,145
Charge for year	8,114
On disposals	<u>(17,917)</u>
At 31 May 2012	<u>17,342</u>
Net book value	
At 31 May 2012	<u>31,989</u>
At 31 May 2011	<u>13,790</u>

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
30 Ordinary A shares of £1 each	30	30	30	30
30 Ordinary B shares of £1 each	30	30	30	30
30 Ordinary C shares of £1 each	30	30	30	30
10 Ordinary D shares of £1 each	10	10	10	10
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>