

REGISTERED NUMBER: 06247021

Abbreviated Unaudited Accounts
For The Period 1 May 2011 to 29 April 2012
for
Paul Churchill Developments Limited

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COMPANIES HOUSE

Paul Churchill Developments Limited

**Contents of the Abbreviated Accounts
For The Period 1 May 2011 to 29 April 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Paul Churchill Developments Limited
Company Information
For The Period 1 May 2011 to 29 April 2012

DIRECTOR	P J Churchill
SECRETARY	G E Churchill
REGISTERED OFFICE	51 Leigh Hill Road Cobham Surrey KT11 2HU
REGISTERED NUMBER:	06247021
ACCOUNTANTS	Fuller Spurling Mill House 58 Guildford Street Chertsey Surrey KT16 9BE

Paul Churchill Developments Limited

**Abbreviated Balance Sheet
29 April 2012**

	Notes	29 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		401		601
CURRENT ASSETS					
Stocks		380,322		18,464	
Debtors		10,644		6,808	
Cash at bank		2,223		438,177	
		<u>393,189</u>		<u>463,449</u>	
CREDITORS					
Amounts falling due within one year		<u>667,645</u>		<u>684 727</u>	
NET CURRENT LIABILITIES			<u>(274,456)</u>		<u>(221,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(274,055)</u>		<u>(220,677)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(274 056)</u>		<u>(220,678)</u>
SHAREHOLDERS' FUNDS			<u>(274,055)</u>		<u>(220,677)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12/2/2013 and were signed by



P J Churchill - Director

The notes form part of these abbreviated accounts

Paul Churchill Developments Limited

**Notes to the Abbreviated Accounts
For The Period 1 May 2011 to 29 April 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis of the company continuing as a going concern for the foreseeable future for which reliance is placed on the continued support of the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced value of goods and services supplied, excluding Value Added Tax and includes the relevant amount in respect of long term contracts which is appropriate to the stage of completion of each contract at the balance sheet date

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Stock

Stock excluding long term contract balances are included in the accounts at the lower of cost and net realisable value

Long term contract balances

Stock excluding long term contract balances are included in the accounts at the lower of cost and net realisable value

Long term contract balances classified under the balance sheet heading of stocks are stated at total costs incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date, less foreseeable losses and applicable payments on account. Cumulative turnover representing the amount earned in respect of each long term contract up to the balance sheet date is compared with total payments on account for each contract. Where turnover exceeds payments on account the amount is disclosed as "amounts recoverable on contracts" within debtors. Where payments on account exceed the turnover, the amount is disclosed as "payments on account" within creditors.

Where long term contracts are included within turnover, associated costs in respect of work carried out to date are included in either trade creditors, or accrued expenses where such costs have not been invoiced prior to the end of the period.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 29 April 2012	802
DEPRECIATION	
At 1 May 2011	201
Charge for period	200
At 29 April 2012	401
NET BOOK VALUE	
At 29 April 2012	401
At 30 April 2011	601

Paul Churchill Developments Limited

**Notes to the Abbreviated Accounts - continued
For The Period 1 May 2011 to 29 April 2012**

3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value £1	29 4 12 £ <u>1</u>	30 4 11 £ <u>1</u>
1	Ordinary			