

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
McAinsh Consulting Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

McAinsh Consulting Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:	Mrs A Hussain Thomson Mr I Thomson
SECRETARY:	Mrs A Hussain Thomson
REGISTERED OFFICE:	Rosemary Cottage 4 The Drove Twyford Winchester Hampshire SO21 1QL
REGISTERED NUMBER:	06246721 (England and Wales)
ACCOUNTANTS:	RHK Business Advisers LLP Chartered Accountants and Business Advisers Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2	-		-	
Tangible assets	3	<u>536</u>		<u>1,064</u>	
			536		1,064
CURRENT ASSETS					
Stocks		-		530	
Debtors		27,698		10,654	
Cash at bank		<u>15</u>		<u>3,879</u>	
		27,713		15,063	
CREDITORS					
Amounts falling due within one year		<u>26,697</u>		<u>18,163</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,016</u>		<u>(3,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,552		(2,036)
PROVISIONS FOR LIABILITIES			<u>107</u>		<u>213</u>
NET ASSETS/(LIABILITIES)			<u>1,445</u>		<u>(2,249)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>1,435</u>		<u>(2,259)</u>
SHAREHOLDERS' FUNDS			<u>1,445</u>		<u>(2,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Mrs A Hussain Thomson - Director

Mr I Thomson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

AMORTISATION

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Total
£

30,000

30,000

-
-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>8,706</u>
DEPRECIATION	
At 1 April 2015	7,642
Charge for year	<u>528</u>
At 31 March 2016	<u>8,170</u>
NET BOOK VALUE	
At 31 March 2016	<u>536</u>
At 31 March 2015	<u>1,064</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mrs A Hussain Thomson		
Balance outstanding at start of year	3,302	477
Amounts advanced	46,884	51,364
Amounts repaid	(41,469)	(48,539)
Balance outstanding at end of year	<u>8,717</u>	<u>3,302</u>
Mr I Thomson		
Balance outstanding at start of year	3,302	477
Amounts advanced	46,884	51,364
Amounts repaid	(41,469)	(48,539)
Balance outstanding at end of year	<u>8,717</u>	<u>3,302</u>

The above advanced loans were made interest free, at arm's length and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.