

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
McAinsh Consulting Limited**

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for the Year Ended 31 March 2015**

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**McAinsh Consulting Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

|                           |                                                                                                                                                       |
|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | Mrs A Hussain Thomson<br>Mr I Thomson                                                                                                                 |
| <b>SECRETARY:</b>         | Mrs A Hussain Thomson                                                                                                                                 |
| <b>REGISTERED OFFICE:</b> | Rosemary Cottage<br>4 The Drove<br>Twyford<br>Winchester<br>Hampshire<br>SO21 1QL                                                                     |
| <b>REGISTERED NUMBER:</b> | 06246721 (England and Wales)                                                                                                                          |
| <b>ACCOUNTANTS:</b>       | RHK Business Advisers LLP<br>Chartered Accountants<br>and Business Advisers<br>Coburg House<br>1 Coburg Street<br>Gateshead<br>Tyne & Wear<br>NE8 1NS |

**Abbreviated Balance Sheet**  
**31 March 2015**

|                                              | Notes | 2015<br>£     | £              | 2014<br>£     | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 2     |               | -              |               | -              |
| Tangible assets                              | 3     |               | <u>1,064</u>   |               | <u>1,862</u>   |
|                                              |       |               | 1,064          |               | 1,862          |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 530           |                | 4,000         |                |
| Debtors                                      |       | 10,654        |                | 11,189        |                |
| Cash at bank                                 |       | <u>3,879</u>  |                | <u>18</u>     |                |
|                                              |       | 15,063        |                | 15,207        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>18,163</u> |                | <u>20,507</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(3,100)</u> |               | <u>(5,300)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(2,036)</u> |               | <u>(3,438)</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>213</u>     |               | <u>333</u>     |
| <b>NET LIABILITIES</b>                       |       |               | <u>(2,249)</u> |               | <u>(3,771)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 4     |               | 10             |               | 10             |
| Profit and loss account                      |       |               | <u>(2,259)</u> |               | <u>(3,781)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(2,249)</u> |               | <u>(3,771)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2015 and were signed on its behalf by:

Mrs A Hussain Thomson - Director

Mr I Thomson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the year end the directors recognise that the company is insolvent. The directors are confident over the next twelve months they can improve the insolvent position. The directors consider the company to be a going concern due to the continued support of the creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2014       |               |
| and 31 March 2015     | <u>30,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2014       |               |
| and 31 March 2015     | <u>30,000</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2015      | <u>-</u>      |
| At 31 March 2014      | <u>-</u>      |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 April 2014       |              |
| and 31 March 2015     | <u>8,706</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2014       | 6,844        |
| Charge for year       | <u>798</u>   |
| At 31 March 2015      | <u>7,642</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2015      | <u>1,064</u> |
| At 31 March 2014      | <u>1,862</u> |

4. **CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
| 10                               | Ordinary | £1                | <u>10</u> | <u>10</u> |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

|                                      | 2015<br>£    | 2014<br>£  |
|--------------------------------------|--------------|------------|
| <b>Mrs A Hussain Thomson</b>         |              |            |
| Balance outstanding at start of year | 477          | 4,251      |
| Amounts advanced                     | 51,364       | 50,551     |
| Amounts repaid                       | (48,539)     | (54,325)   |
| Balance outstanding at end of year   | <u>3,302</u> | <u>477</u> |
| <b>Mr I Thomson</b>                  |              |            |
| Balance outstanding at start of year | 477          | 4,251      |
| Amounts advanced                     | 51,364       | 50,551     |
| Amounts repaid                       | (48,539)     | (54,325)   |
| Balance outstanding at end of year   | <u>3,302</u> | <u>477</u> |

The above advanced loans were made interest free, at arm's length and are repayable on demand.

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