

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
McAinsh Consulting Limited**

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for the Year Ended 31 March 2013**

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McAinsh Consulting Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS: Mrs A Hussain Thomson
Mr I Thomson

SECRETARY: Mrs A Hussain Thomson

REGISTERED OFFICE: Rosemary Cottage
4 The Drove
Twyford
Winchester
Hampshire
SO21 1QL

REGISTERED NUMBER: 06246721 (England and Wales)

ACCOUNTANTS: RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		833
Tangible assets	3		<u>657</u>		<u>1,231</u>
			657		2,064
CURRENT ASSETS					
Stocks		4,480		-	
Debtors		15,625		15,396	
Cash at bank		<u>788</u>		<u>156</u>	
		20,893		15,552	
CREDITORS					
Amounts falling due within one year		<u>20,724</u>		<u>14,118</u>	
NET CURRENT ASSETS			<u>169</u>		<u>1,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			826		3,498
PROVISIONS FOR LIABILITIES			<u>136</u>		<u>136</u>
NET ASSETS			<u>690</u>		<u>3,362</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>680</u>		<u>3,352</u>
SHAREHOLDERS' FUNDS			<u>690</u>		<u>3,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2013 and were signed on its behalf by:

Mrs A Hussain Thomson - Director

Mr I Thomson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	30,000
AMORTISATION	
At 1 April 2012	29,167
Amortisation for year	833
At 31 March 2013	30,000
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	833

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>6,596</u>
DEPRECIATION	
At 1 April 2012	5,365
Charge for year	574
At 31 March 2013	<u>5,939</u>
NET BOOK VALUE	
At 31 March 2013	<u>657</u>
At 31 March 2012	<u>1,231</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
Mrs A Hussain Thomson		
Balance outstanding at start of year	-	-
Amounts advanced	4,251	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,251</u>	<u>-</u>
Mr I Thomson		
Balance outstanding at start of year	-	-
Amounts advanced	4,251	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,251</u>	<u>-</u>

Loan advanced was unsecured, repayable on demand and interest free.

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