

Registered Number 06246721

McAinsh Consulting Limited

Abbreviated Accounts

31 March 2012

McAinsh Consulting Limited

Registered Number 06246721

Company Information

Registered Office:

Rosemary Cottage
4 The Drove
Twyford
Winchester
Hampshire
SO21 1QL

Reporting Accountants:

RHK Business Advisers LLP
Chartered Accountants and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	833	10,833
Tangible	3	1,231	1,253
		<u>2,064</u>	<u>12,086</u>
Current assets			
Debtors		15,396	12,834
Cash at bank and in hand		156	6,376
Total current assets		<u>15,552</u>	<u>19,210</u>
Creditors: amounts falling due within one year		(14,118)	(26,171)
Net current assets (liabilities)		1,434	(6,961)
Total assets less current liabilities		<u>3,498</u>	<u>5,125</u>
Provisions for liabilities		(136)	(136)
Total net assets (liabilities)		<u>3,362</u>	<u>4,989</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		3,352	4,979
Shareholders funds		<u>3,362</u>	<u>4,989</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2012

And signed on their behalf by:

Mrs A Hussain Thomson, Director

Mr I Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Sales turnover represents net invoiced sale of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	30,000
At 31 March 2012	<u>30,000</u>

Amortisation

	At 01 April 2011	19,167		
	Charge for year	<u>10,000</u>		
	At 31 March 2012	<u>29,167</u>		
	Net Book Value			
	At 31 March 2012	833		
	At 31 March 2011	<u>10,833</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2011			5,513
	Additions		-	<u>1,083</u>
	At 31 March 2012		-	<u>6,596</u>
	Depreciation			
	At 01 April 2011			4,260
	Charge for year		-	<u>1,105</u>
	At 31 March 2012		-	<u>5,365</u>
	Net Book Value			
	At 31 March 2012			1,231
	At 31 March 2011		-	<u>1,253</u>
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	10 Ordinary shares of £1 each	10	10	