

REGISTERED NUMBER: 06244621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

5TH CORNER INNOVATIONS LTD

WEDNESDAY



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20/03/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2012**

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5TH CORNER INNOVATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR.	A Houldsworth
SECRETARY:	Mrs D A Houldsworth
REGISTERED OFFICE:	Quay House Velator Devon EX33 2DX
BUSINESS ADDRESS:	80 Brownhill Road Chandler's Ford Eastleigh SO53 2EJ
REGISTERED NUMBER:	06244621 (England and Wales)
ACCOUNTANTS:	Andrews and Palmer 32 The Square Gillingham Dorset SP8 4AR

ABBREVIATED BALANCE SHEET
31 MAY 2012

	31 5 12 £	31 5 11 £
CURRENT ASSETS		
Stocks	-	4,347
Debtors	6,680	4,190
Cash at bank	514	-
	<u>7,194</u>	<u>8,537</u>
CREDITORS		
Amounts falling due within one year	<u>85,579</u>	<u>60,729</u>
NET CURRENT LIABILITIES	<u>(78,385)</u>	<u>(52,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(78,385)</u>	<u>(52,192)</u>
CAPITAL AND RESERVES		
Called up share capital 2	50	50
Profit and loss account	<u>(78,435)</u>	<u>(52,242)</u>
SHAREHOLDERS' FUNDS	<u>(78,385)</u>	<u>(52,192)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

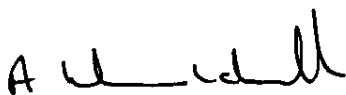
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 March 2013 and were signed by



A Houldsworth - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have reviewed the position and assessed the forecasts and confirm that they will continue to provide managerial and financial support to the company for at least 12 months from the date of signing this report. It is on this basis that the directors consider the going concern basis to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised in the period in which the goods are despatched or the service is performed.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 12 £	31 5 11 £
50	Ordinary	£1	50	50