PENN TECH LIMITED

Company Registration Number:
06242576 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

PENN TECH LIMITED

Abbreviated Balance sheet

As at 31 May 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Intangible assets:	2	**5,000**	10,000
Total fixed assets:		**5,000**	10,000
Current assets			
Debtors:	3	**3,663**	3,739
Cash at bank and in hand:		**159**	24
Total current assets:		**3,822**	3,763
Creditors: amounts falling due within one year:	4	**(857)**	(1,290)
Net current assets (liabilities):		**2,965**	2,473
Total assets less current liabilities:		**7,965**	12,473
Provision for liabilities:		**(499)**	(700)
Total net assets (liabilities):		**7,466**	11,773

The notes form part of these financial statements

PENN TECH LIMITED

Balance sheet continued

As at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Capital and reserves			
Called up share capital:	5	**25,001**	25,001
Profit and loss account:		**(17,535)**	(13,228)
Shareholders funds:		**7,466**	11,773

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 01 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Irina Inayat
Status: Director

The notes form part of these financial statements

PENN TECH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention: The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Compliance with accounting standards: The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the total invoice value, net of VAT and trade discounts, of sales made during the year and derives from the provision of services falling within the company ordinary activities.

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

PENN TECH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

2. Intangible assets

	Total
Cost	£
01 June 2015:	25,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 May 2016:	**25,000**
Amortisation	
01 June 2015:	15,000
Provided during the period:	5,000
On disposals:	0
Other Adjustments:	0
31 May 2016:	**20,000**
Net book value	
31 May 2016:	**5,000**
31 May 2015:	**10,000**

PENN TECH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

3. Debtors

	2016	*2015*
	£	**£**
Trade debtors:	**1,451**	345
Prepayments and accrued income:	**1,357**	2,449
Other debtors:	**855**	945
Total:	**3,663**	3,739

4. Creditors: amounts falling due within one year

	2016	*2015*
	£	**£**
Trade creditors:	**387**	202
Taxation and social security:	**432**	281
Other creditors:	**38**	807
Total:	**857**	1,290

PENN TECH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

5. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	25,000	1.00	**25,000**
Preference shares:	1	1.00	**1**
Total share capital (£):			**25,001**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	25,000	1.00	**25,000**
Preference shares:	1	1.00	**1**
Total share capital (£):			**25,001**

PENN TECH LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 May 2016

6. Related party disclosures

Name of the ultimate controlling party during the period: Shak Inayat

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.